

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2008  
(UNAUDITED)**

POPULATION LAST CENSUS 15,053  
 NET VALUATION TAXABLE 2008 2,922,487,599  
 MUNICODE 1336

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2009  
 MUNICIPALITIES - FEBRUARY 10, 2009**

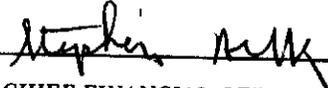
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of TINTON FALLS, County of MONMOUTH

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

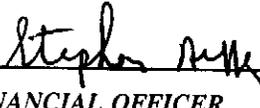
Signature   
 Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, STEPHEN PFEFFER, am the Chief Financial Officer, License # N-0026 of the BOROUGH of TINTON FALLS, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2008, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2008.

Signature   
 Title CHIEF FINANCIAL OFFICER  
 Address 556 TINTON AVE., TINTON FALLS, NJ 07724  
 Phone Number (732) 542-3400 Ext. 224  
 Fax Number (732) 935-9105

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as of December 31, \_\_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended \_\_\_\_\_ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

**NOT APPLICABLE**

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

Certified by me

this \_\_\_\_\_ day of \_\_\_\_\_, 2009.

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2008 as required under N.J.A.C. 5:23-4.17.

Printed name: Robert Corby

Signature: 

Certificate #: 004881

Date: 1-29-09

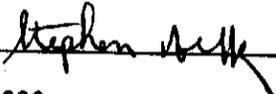
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. The deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" Waiver
10. The municipality will not apply for Extraordinary Aid for 2009.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF TINTON FALLS  
 Chief Financial Officer: STEPHEN PFEFFER  
 Signature:   
 Certificate #: N-0026  
 Date: 01/28/09

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet items(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

22-2139430  
 Fed I.D. #  
BOROUGH OF TINTON FALLS  
 Municipality  
MONMOUTH  
 County

**Report of Federal and State Financial Assistance**

**Expenditure of Awards**

Fiscal Year Ending: 12/31/2008

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$ 17,800.00</u>	<u>\$ 434,231.17</u>	<u>\$ 128,886.08</u>

Type of Audit Required by OMB A-133 and OMB 04-04:

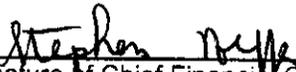
Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.

  
 Signature of Chief Financial Officer

1/29/09  
 Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2008 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2008**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2009 and filed with the County Board of Taxation on January 10, 2009 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 3,005,914,118

  
\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
BOROUGH OF TINTON FALLS  
MUNICIPALITY  
\_\_\_\_\_  
MONMOUTH  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)**  
AS AT DECEMBER 31, 2008

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Appropriation Reserves		616,244.99
Reserve for Encumbrances		325,076.90
Accounts Payable		110,328.32
Tax Overpayments		48,346.20
Prepaid Taxes		136,757.92
Added County Taxes Payable		82,969.43
Regional School Tax Payable:		
High School Tax		3,121,748.17
School Tax		8,787,770.27
Reserve for:		
Tax Appeals		-
Sale of Assets		392,920.34
Revaluation		52,282.86
Garden State Trust		217.62
Master Plan		13,055.39
Codification		44,600.00
Subtotal		13,732,318.41
Special Emergency Notes Payable		380,000.00
Deferred School Taxes		2,270,231.55
Reserve for Receivables		689,189.13
Fund Balance		3,198,844.04
	20,270,583.13	20,270,583.13

"C"

**(Do not crowd - add additional sheets)**







**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
<b>Other Trust Funds</b>		
Cash	10,301,969.92	
Encumbrances Payable		109,511.51
Street Opening Deposits		11,440.00
Election Board Workers		4,000.00
Reserve for:		
Chelsea Permit Fees		
Developer Fees		1,850.00
Tax Sale Premiums		115,280.00
Tax Title Lien Redemptions		8,507.98
Affordable Housing		3,234,470.67
Unemployment		53,010.90
Law Enforcement Fund		51,412.89
Off Duty Police		22,861.12
Recycling		163,173.25
P.O.A.A.		686.00
Self Insurance		132,124.72
DARE Program		1,744.63
Emergency Management		1,855.71
Public Defender		-
Alcohol Alliance		1,883.40
Recreation		8,871.08
Open Space		1,427,046.87
Police Forfeiture Funds		222.55
Community Day		800.00
Performance Bonds		3,201,002.15
Maintenance Bonds		205,919.43
Engineering Fees		678,113.16
Escrow Fees	<i>Includes woodland work</i>	253,603.60
Map Revision Fees		2,501.85
Detention Basins		441,203.06
Shafto Road Sewer Line Extension		37,640.04
Miscellaneous Escrow Fees		6,315.93
GIS Fees		51,783.50
Uniform Fire Safety Penalty Funds		550.00
Uniform Fire Safety Dedicated & Comp Penalties		2,550.00
Accumulated Absences		0.92
Prepaid CCO & Fire Inspection Fees		70,033.00
	10,301,969.92	10,301,969.92
<b>TOTALS</b>	10,302,275.55	10,302,275.55

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

**Public Law 1998, C. 256**

Municipal Public Defender Expended Prior Year 2007:.....	(1)	12,797.98	
	x	3,199.50	25%
	(2)	15,997.48	

Municipal Public Defender Trust Cash Balance December 31, 2008:..... (3) -

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: STEPHEN PFEFFER

Signature: \_\_\_\_\_

Certificate #: N-0026

Date: \_\_\_\_\_

## Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2007 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2008</u>
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____				-
3. _____				-
4. _____				-
5. _____				-
6. _____				-
7. _____				-
8. _____				-
9. _____				-
10. _____				-
11. _____				-
12. _____				-
13. _____				-
14. _____				-
15. _____				-
16. _____				-
17. _____				-
18. _____				-
19. _____				-
20. _____				-
21. _____				-
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
<b>Totals:</b>	\$ -	\$ -	\$ -	\$ -

### Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2007 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2008</u>
1. N/A	\$	\$	\$	\$ -
2.				-
3.				-
4.				-
5.				-
6.				-
7.				-
8.				-
9.				-
10.				-
11.				-
12.				-
13.				-
14.				-
15.				-
16.				-
17.				-
18.				-
19.				-
20.				-
21.				-
22.				-
23.				-
24.				-
25.				-
26.				-
27.				-
28.				-
29.				-
30.				-
<b>Totals:</b>	\$ -	\$ -	\$ -	\$ -

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2007	RECEIPTS					Disbursements	Balance Dec. 31, 2008
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
*Show as red figure								-

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2008

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	7,979,390.00	XXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	7,979,390.00
Cash	2,245,732.03	
D.O.T. Grants Receivable	581,000.00	
County Open Space Grants Receivable	208,000.00	
Due from Monmouth County Improvement Authority		
N.J. Historic Trust Receivable		
Deferred Charges to Future Taxation:		
Funded	17,757,931.90	
Unfunded	11,199,450.50	
Encumbrances Payable		140,925.66
Bond Anticipation Notes Payable		1,466,296.00
Excess Bond Anticipation Notes Payable		6,000.00
Bond Anticipation Notes (Open Space Trust) Payable		1,753,764.50
Excess Bond Anticipation Notes (Open Space Trust)		530,395.50
Serial Bonds Payable		17,400,000.00
Green Trust Bonds Payable		357,931.90
Reserve for:		
Bike Paths		6,417.00
Sidewalks		6,640.00
RCA & Rehab Contributions		18,004.16
Off Tract Contributions		62,264.72
Pines II Contribution		132,000.00
Hockhockson Road		8,730.89
Historic District		60,942.37
Debt Service - BAN Due 1/23/09		7,136.00
Debt Service - BAN Due 1/23/09		10,561.06
Receivables		58,000.00
Improvement Authorizations:		
Funded		957,137.81
Unfunded		8,613,539.49
Capital Improvement Fund		239,644.80
Capital Surplus		155,782.57
	39,971,504.43	39,971,504.43

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2008

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	492,519.92	18,262,581.99	1,827,363.16	16,927,738.75
Trust - Assessment		-		-
Trust - Dog License	30.00	275.63		305.63
Trust - Other	29,280.63	10,331,646.68	58,957.39	10,301,969.92
Capital - General		2,255,208.86	9,476.83	2,245,732.03
Water - Operating				-
Water - Capital				-
Utility - Assessment Trust				-
Public Assistance **				-
Garbage District				-
Grant Fund		101,312.82		101,312.82
Sewer:				-
Operating	62,742.21	2,271,070.73		2,333,812.94
Capital		249,678.64		249,678.64
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total</b>	<b>584,572.76</b>	<b>33,471,775.35</b>	<b>1,895,797.38</b>	<b>32,160,550.73</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2008.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2008.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

*Stephen [Signature]*

Title CFO







# CASH RECONCILIATION DECEMBER 31, 2008 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Trust Fund:</b>					
Central Jersey Bank					
Trust		100074152			222,479.68
Self Insurance		100074517			142,561.16
Law Enforcement Trust		100074491			51,412.89
Tax Title Lien		100074160			3,053.24
Unemployment		100074400			53,010.90
Open Space		100115518			1,425,307.98
Sun National Bank					
Affordable Housing		4750880709			3,220,229.84
Sovereign Bank					
Trust - Growth Share Fees		9551010264			27,773.67
State of New Jersey Cash Management					
Citigroup Fund Services		117-29718-171			447,513.61
Less: Allocation to Funds					
Current					(250,513.61)
Capital					
Central Jersey Bank					
Escrows		100150143			55,036.85
TD Bank					
Checking		1811499401			4,598.31
Escrow		0006001			741,512.38
Two River Community Bank					
Checking		0111004275			40,427.45
Escrow		1811-1819			3,706,039.27
<b>Certificates of Deposit</b>					
Two River Community Bank	2.80%	0257161828	Due 6/11/09		441,203.06
<b>Total Trust Fund</b>					<b>10,331,646.68</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2008 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Sewer Operating:</b>				
Central Jersey Bank		100074376		923,484.46
Central Jersey Bank	Certificate of Deposit	100670850	Due 6/18/09 @3.198%	1,298,591.05
<b>State of New Jersey Cash Management:</b>				
Citigroup Fund Services		117-62510-171		164,258.34
Less Allocation to				
Sewer Capital				(115,263.12)
Total Cash Management				48,995.22
Total Sewer Operating Cash				2,271,070.73
<b>SEWER CAPITAL:</b>				
Central Jersey Bank		100074384		134,415.52
<b>State of New Jersey Cash Management:</b>				
Citigroup Fund Services		117-62510-171		164,258.34
Less Allocation to				
Sewer Operating				(48,995.22)
Total Cash Management				115,263.12
Total Sewer Capital Cash				249,678.64
<b>Total Cash</b>				<b>33,471,775.35</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2008	2008 Budget Revenue Realized	Received	Canceled	Transferred to Capital Fund	Balance Dec. 31, 2008
Monmouth County Historical Grant 2008		4,798.00	2,399.00			2,399.00
Monmouth County Historical Grant 2007	2,090.00					2,090.00
Monmouth County Historical Grant 2006	1,250.00					1,250.00
Green Communities		3,000.00				3,000.00
COPS Secure Our Schools	33,258.00		1,719.00			31,539.00
Aggressive Driving Project Grant						-
Occupant Protection Program:		12,800.00	12,800.00			-
Click It or Ticket It	86.04			86.04		-
Municipal Stormwater Program	3,007.00		3,007.00			-
Municipal Stormwater Program	3,007.00		3,007.00			-
ANJEC Smart Growth Planning Program	3,445.00					3,445.00
Over the Limit Under Arrest		5,000.00	5,000.00			-
N.J.D.C.A. - Livable Communities	40,000.00					40,000.00
N.J.D.C.A. - Livable Communities	90,000.00					90,000.00
Clean Communities		21,455.92	21,455.92			-
Drunk Driving Enforcement		10,798.78	10,798.78			0.00
Recycling Tonnage Grant		16,502.91	16,502.91			-
Body Armor Grant		4,308.24	4,308.24			-
Alcohol Education & Rehabilitation Fund		112.76	112.76			-
<b>Totals</b>	<b>176,143.04</b>	<b>78,776.61</b>	<b>81,110.61</b>	<b>86.04</b>	<b>-</b>	<b>173,723.00</b>

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2008	Transferred from 2008 Budget Appropriations		Matching Funds	Expended	Cancelled Encumbrance	Canceled	Balance Dec. 31, 2008
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	4,879.83	10,798.78			8,327.75			7,350.86
Alcohol Education Rehabilitation Fund	84.50	112.76						197.26
Recycling Tonnage	25,511.56	16,502.91			17,745.91			24,268.56
Clean Communities		21,455.92			14,565.40			6,890.52
Body Armor Fund	3,414.98	4,308.24			3,585.00	660.45		4,798.67
Municipal Stormwater Program	8,532.72							8,532.72
Green Communities		3,000.00						3,000.00
Aggressive Driving Project Grant		12,800.00			12,800.00			-
Comcast Technology Grant	12,505.00				6,063.75			6,441.25
COPS Secure Our Schools	33,258.14				1,719.00			31,539.14
Livable Communities Grant	40,000.00							40,000.00
Livable Communities Grant	90,000.00							90,000.00
Over the Limit Under Arrest			5,000.00		5,000.00			-
Monmouth County Historical Grant		9,595.00		1.00	9,596.00			-
Monmouth County Historical Grant	5,000.00				5,000.00			-
Monmouth County Historical Grant	8,360.00							8,360.00
Occupant Protection Program:								
Click It or Ticket It	86.04						86.04	-
<b>Totals</b>	<b>231,632.77</b>	<b>78,573.61</b>	<b>5,000.00</b>	<b>1.00</b>	<b>84,402.81</b>	<b>660.45</b>	<b>86.04</b>	<b>231,378.98</b>



## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2008		XXXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2007-2008) 85002-00	XXXXXXXX	
Levy School Year July 1, 2008 - June 30, 2009	XXXXXXXX	-
Levy Calendar Year 2008	XXXXXXXX	
Paid	-	XXXXXXXX
Balance December 31, 2008	XXXXXXXX	XXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2008-2009) 85004-00		XXXXXXXX
	-	-

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2008 85045-00	XXXXXXXX	-
2008 Levy 81105-00	XXXXXXXX	876,746.28
Interest Earned	XXXXXXXX	
Expended	876,746.28	XXXXXXXX
Balance December 31, 2008 85046-00	-	XXXXXXXX
	876,746.28	876,746.28



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	XXXXXXXXXX
County Taxes <span style="float: right;">80003-01</span>	XXXXXXXXXX	-
Due County for Added and Omitted Taxes <span style="float: right;">80003-02</span>	XXXXXXXXXX	53,442.19
2008 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County <span style="float: right;">80003-03</span>	XXXXXXXXXX	7,329,132.80
County Library <span style="float: right;">80003-04</span>	XXXXXXXXXX	441,247.32
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	489,043.41
Due County for Added and Omitted Taxes <span style="float: right;">80003-05</span>	XXXXXXXXXX	82,969.43
Paid	8,312,865.72	XXXXXXXXXX
Balance December 31, 2008	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added & Omitted Taxes	82,969.43	XXXXXXXXXX
	8,395,835.15	8,395,835.15

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2008 <span style="float: right;">80003-06</span>	XXXXXXXXXX	-
2008 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - (2) <span style="float: right;">81108-00</span> <span style="float: right;">1,908,898.00</span>	XXXXXXXXXX	XXXXXXXXXX
Sewer - <span style="float: right;">81111-00</span> <span style="float: right;">-</span>	XXXXXXXXXX	XXXXXXXXXX
Water - <span style="float: right;">81112-00</span> <span style="float: right;">-</span>	XXXXXXXXXX	XXXXXXXXXX
Garbage - <span style="float: right;">81109-00</span> <span style="float: right;">-</span>	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2008 Levy <span style="float: right;">80003-07</span>	XXXXXXXXXX	1,908,898.00
Paid <span style="float: right;">80003-08</span>	1,908,898.00	XXXXXXXXXX
Balance December 31, 2008 <span style="float: right;">80003-09</span>	-	XXXXXXXXXX
	1,908,898.00	1,908,898.00

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2008	80004-01	XXXXXXXX	-
State Library Aid Received in 2008	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2008	80004-10	-	
		-	-

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2008	80004-03	XXXXXXXX	
State Library Aid Received in 2008	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2008	80004-12	-	
		-	-

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

		Debit	Credit
Balance January 1, 2008	80004-05	XXXXXXXX	
State Library Aid Received in 2008	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2008	80004-14	-	
		-	-

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

		Debit	Credit
Balance January 1, 2008	80004-07	XXXXXXXX	
State Library Aid Received in 2008	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2008	80004-16	-	
		-	-

## STATEMENT OF GENERAL BUDGET REVENUES 2008

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,150,000.00	3,150,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	6,928,053.41	7,811,420.69	883,367.28
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Per attached sheet	5,000.00	5,000.00	-
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>6,933,053.41</b>	<b>7,816,420.69</b>	<b>883,367.28</b>
Receipts from Delinquent Taxes 80104-	550,000.00	578,328.06	28,328.06
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	10,317,640.08	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	10,317,640.08	10,887,126.36	569,486.28
	<b>20,950,693.49</b>	<b>22,431,875.11</b>	<b>1,481,181.62</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	50,780,861.00
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	-	XXXXXXXXXX
Regional School Tax 80119-00	18,815,938.94	XXXXXXXXXX
Regional High School Tax 80110-00	10,783,959.48	XXXXXXXXXX
County Taxes 80111-00	8,259,423.53	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	82,969.43	XXXXXXXXXX
Special District Taxes 80113-00	1,908,898.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	876,746.28	
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	834,201.02
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	10,887,126.36	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	<b>51,615,062.02</b>	<b>51,615,062.02</b>

\*These Items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2008

2008 Budget as Adopted	80012-01	20,945,693.49
2008 Budget - Added by N.J.S. 40A:4-87	80012-02	5,000.00
Appropriated for 2008 (Budget Statement Item 9)	80012-03	20,950,693.49
Appropriated for 2008 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>20,950,693.49</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>20,950,693.49</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	19,083,540.20
Paid or Charged - Reserve for Uncollected Taxes	80012-09	834,201.02
Reserved	80012-10	616,244.99
<b>Total Expenditures</b>	<b>80012-11</b>	<b>20,533,986.21</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>416,707.28</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2008 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2008 OPERATIONS

## CURRENT FUND

		Debit	Credit
<b>Excess of anticipated Revenues:</b>			
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XXXXXXXXXX
Delinquent Tax Collections	80013-02	XXXXXXXXXX	883,367.28
		XXXXXXXXXX	28,328.06
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	569,486.28
Unexpended Balances of 2008 Budget Appropriations	80013-04	XXXXXXXXXX	416,707.28
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	424,308.90
<b>Miscellaneous Revenue Not Anticipated:</b>			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2007 Appropriation Reserves	80013-05	XXXXXXXXXX	510,778.38
Cancel Accounts Payable	80013-06	XXXXXXXXXX	52,679.62
Cancel Grant Reserves		XXXXXXXXXX	86.04
Miscellaneous		XXXXXXXXXX	8,832.91
		XXXXXXXXXX	XXXXXXXXXX
<b>Deferred School Tax Revenue: (See School Taxes, Sheets 13 &amp; 14)</b>			
Balance January 1, 2008	80013-07	2,270,231.55	XXXXXXXXXX
Balance December 31, 2008	80013-08	XXXXXXXXXX	2,270,231.55
<b>Deficit in Anticipated Revenues:</b>			
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXX
		-	XXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2008	80013-12		XXXXXXXXXX
Cancel Grant Receivables		86.04	XXXXXXXXXX
Refund of Prior Year Revenues		9,790.61	XXXXXXXXXX
Miscellaneous		12,872.68	
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,871,825.42	XXXXXXXXXX
		5,164,806.30	5,164,806.30



**SURPLUS - CURRENT FUND  
YEAR 2008**

		Debit	Credit
1. Balance January 1, 2008	80014-01	XXXXXXXX	3,477,018.62
2.		XXXXXXXX	
3. Excess Resulting from 2008 Operations	80014-02	XXXXXXXX	2,871,825.42
4. Amount Appropriated in the 2008 Budget - Cash	80014-03	3,150,000.00	XXXXXXXX
5. Amount Appropriated in 2008 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2008	80014-05	3,198,844.04	XXXXXXXX
		6,348,844.04	6,348,844.04

**ANALYSIS OF BALANCE DECEMBER 31, 2008  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	16,927,738.75
Investments	80014-07	
Sub-Total		16,927,738.75
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	13,732,318.41
Cash Surplus	80014-09	3,195,420.34
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	3,423.70
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	-
Due from Governmental Agencies		-
Total Other Assets	80014-14	3,423.70
	80014-15	3,198,844.04

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS  
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2008 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	<u>49,068,571.26</u>
		82113-00	<u>                    </u>
2.	Amount of Levy Special District Taxes	82102-00	<u>1,926,514.96</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u>                    </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>510,032.49</u>
5a.	Subtotal 2008 Levy		<u>51,505,118.71</u>
5b.	Reductions due to tax appeals **		<u>                    </u>
5c.	Total 2008 Tax Levy	82106-00	<u><u>51,505,118.71</u></u>
6.	Transferred to Tax Title Liens	82107-00	<u>2,218.73</u>
7.	Transferred to Foreclosed Property	82108-00	<u>                    </u>
8.	Remitted, Abated or Canceled	82109-00	<u>72,163.85</u>
9.	Discount Allowed	82110-00	<u>                    </u>
10.	Collected in Cash: In 2007	82121-00	<u>152,313.35</u>
	In 2008 *	82122-00	<u>50,474,660.35</u>
	State's Share of 2008 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>153,887.30</u>
	R.E.A.P. Revenue	82124-00	<u>                    </u>
	Total to Line 14	82111-00	<u><u>50,780,861.00</u></u>
11.	Total Credits		<u><u>50,855,243.58</u></u>
12.	Amount Outstanding, December 31, 2008	83120-00	<u>649,875.13</u>
13.	Percentage of Cash Collections to Total 2008 Levy, (Item 10 divided by Item 5c) is		<u>98.59%</u>
		82112-00	<u>                    </u>

**NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  & complete Sheet 22a.**

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	<u>50,780,861.00</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)	<u><u>50,780,861.00</u></u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2008 collections .

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body  
prior to introduction of municipal budget.

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2008

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) .....	\$	_____ -
LESS: Proceeds from Accelerated Tax Sale .....		_____
<b>NET Cash Collected</b> .....	\$	_____ N/A
Line 5c (sheet 22) Total 2008 Tax Levy .....	\$	_____ N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is .....		_____ N/A

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) .....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium) .....		_____
<b>NET Cash Collected</b> .....	\$	_____ -
Line 5c (sheet 22) Total 2008 Tax Levy .....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is .....		_____

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2008	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	3,980.92	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	29,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	123,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	5,250.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	4,112.70
8. Sr. Citizens Deductions Disallowed By Tax Collector 2007 Taxes	XXXXXXXXXX	829.45
9. Received in Cash from State	XXXXXXXXXX	153,615.07
10.		
11.		
12. Balance December 31, 2008	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	3,423.70
Due To State of New Jersey		XXXXXXXXXX
	161,980.92	161,980.92

**Calculation of Amount to be included on Sheet 22, Item 10-  
2008 Senior Citizens and Veterans Deductions Allowed**

Line 2	29,500.00		
Line 3	123,250.00		
Line 4	5,250.00		
Sub-Total	158,000.00		
Less: Line 7	4,112.70		
To Item 10, Sheet 22	153,887.30		

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2008		XXXXXXXXXX	45,668.36
Taxes Pending Appeals	45,668.36	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2008 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		45,668.36	XXXXXXXXXX
Balance December 31, 2008		-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		45,668.36	45,668.36

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2008.

Carol Hussey 1/29/09  
Signature of Tax Collector

T-1108  
License #

Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2009 MUNICIPAL BUDGET**

		YEAR 2009	YEAR 2008
1.	Total General Appropriations for 2009 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes) 80015-	20,800,849.94	XXXXXXXXXX
2.	Local District School Tax - Actual 80016-		-
	Estimate ** 80017-		XXXXXXXXXX
3.	Regional School District Tax - Actual 80025-		18,815,938.94
	Estimate * 80026-	19,441,793.84	XXXXXXXXXX
4.	Regional High School Tax - Actual 80018-		10,783,959.48
	School Budget Estimate * 80019-	10,864,869.29	XXXXXXXXXX
5.	County Tax Actual 80020-		8,259,423.53
	Estimate * 80021-	8,271,424.21	XXXXXXXXXX
6.	Special District Taxes Actual 80022-	2,008,960.00	1,908,898.00
	Estimate * 80023-	-	XXXXXXXXXX
7.	Municipal Open Space Tax Actual 80027-		876,746.28
	Estimate * 80028-	901,774.24	XXXXXXXXXX
8.	Total General Appropriations & Other Taxes 80024-01	62,289,671.52	
9.	Less: Total Anticipated Revenues from 2009 in Municipal Budget (Item 5) 80024-02	10,261,895.84	
10.	Cash Required from 2009 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	52,027,775.68	
11.	Amount of Item 10 Divided by <span style="border: 1px solid black; padding: 2px;">98.35%</span> [820084-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	52,900,636.18	
<b>Analysis of Item 11:</b>			
	Local District School Tax (Amount Shown on Line 2 Above)	-	
	Regional School District Tax (Amount Shown on Line 3 Above)	19,441,793.84	
	Regional High School Tax (Amount Shown on Line 4 Above)	10,864,869.29	
	County Tax (Amount Shown on Line 5 Above)	8,271,424.21	
	Special District Tax (Amount Shown on Line 6 Above)	2,008,960.00	
	Municipal Open Space Tax (Amount Shown on Line 7 Above)	901,774.24	
	Tax in Local Municipal Budget	11,411,814.60	
	Total Amount (see Line 11)	52,900,636.18	
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	872,860.50	
<b>Computation of "Tax in Local Municipal Budget"</b>			
	Item 1 - Total General Appropriations	20,800,849.94	
	Item 12 - Appropriation: Reserve for Uncollected Taxes	872,860.50	
	Sub-Total	21,673,710.44	
	Less: Item 9 - Total Anticipated Revenues	10,261,895.84	
	Amount to be Raised by Taxation in Municipal Budget 80024-07	11,411,814.60	

\* May not be stated in an amount less than "actual" Tax of year 2008.

\*\* Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2009. (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

**Note:**  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_
- B. Reserve for Uncollected Taxes Exclusion:**  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of  
 collection (Item 16) \$ \_\_\_\_\_
- C. TIMES: % of increase of Amount to be**  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2009 Estimated Total Levy - 2008 Total Levy)/2008 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
 [(B x C) + B]
- E. Net Reserve for Uncollected Taxes** \$ \_\_\_\_\_  
**Appropriation in Current Budget**  
 (A - D)

**2008 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
- 4. Cash Required \$ \_\_\_\_\_
- 5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_
- 6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2008			595,871.59	XXXXXXXXXX
A. Taxes	83102-00	595,830.83	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	40.76	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes			5,152.32	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	2,207.95
B. Tax Title Liens - Transfers from Taxes	83107-00		2,207.95	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	601,023.91
8. Totals			603,231.86	603,231.86
9. Balance Brought Down			601,023.91	XXXXXXXXXX
10 Collected:			XXXXXXXXXX	578,328.06
A. Taxes	83116-00	578,287.30	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	40.76	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2008 Tax Sale			512.00	XXXXXXXXXX
12. 2008 Taxes Transferred to Liens			2,218.73	XXXXXXXXXX
13. 2008 Taxes			649,875.13	XXXXXXXXXX
14. Balance December 31, 2008			XXXXXXXXXX	675,301.71
A. Taxes	83121-00	670,363.03	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	4,938.68	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,253,629.77	1,253,629.77

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 96.22%

17. Item No. 14 multiplied by percentage shown above is  
and represents the maximum amount that may be anticipated in 2009.

649,775.31  
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2007 per Audit <u>Report</u>	Amount 2008 <u>Budget</u>	Amount Resulting from 2008	Balance as at <u>Dec. 31, 2008</u>
1. Emergency Authorization - Municipal*	-	-	-	-
2. Emergency Authorizations - Schools				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2009</u>
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2008 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2008 Debt Service
Outstanding January 1, 2008	80033-01	XXXXXXXX	9,480,000.00	
Issued	80033-02	XXXXXXXX	8,688,000.00	
Paid	80033-03	768,000.00	XXXXXXXX	
Outstanding, December 31, 2008	80033-04	17,400,000.00	XXXXXXXX	
		18,168,000.00	18,168,000.00	
2009 Bond Maturities - General Capital Bonds			80033-05	873,000.00
2009 Interest on Bonds *	80033-06		918,366.40	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2008	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX	-	
Paid	80033-09	-	XXXXXXXX	
Outstanding, December 31, 2008	80033-10	-	XXXXXXXX	
		-	-	
2009 Bond Maturities - Assessment Bonds			80033-11	
2009 Interest on Bonds *	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	918,366.40

**LIST OF BONDS ISSUED DURING 2008**

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds, Series 2008	293,000.00	8,688,000.00	1/3/2008	Variable
Total	293,000.00	8,688,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2009 DEBT SERVICE FOR LOANS  
(MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2008 Debt Service
Outstanding January 1, 2008	80033-01	XXXXXXXX	396,198.32	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	38,266.42	XXXXXXXX	
Outstanding, December 31, 2008	80033-04	357,931.90	XXXXXXXX	
		396,198.32	396,198.32	
2009 Loan Maturities			80033-05	39,035.59
2009 Interest on Loans			80033-06	6,964.43
Total 2009 Debt Service for Green Acres Trust Loan			80033-13	46,000.02
<b>LOAN</b>				
Outstanding January 1, 2008	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2008	80033-10	-	XXXXXXXX	
		-	-	
2009 Loan Maturities			80033-11	
2009 Interest on Loans			80033-12	-
Total 2009 Debt Service for _____ Loan			80033-13	-

**LIST OF LOANS ISSUED DURING 2008**

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2009 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2008 Debt Service
Outstanding January 1, 2008	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2008	80034-03	-	XXXXXXXX	
2009 Bond Maturities - Term Bonds	80034-04			
2009 Interest on Bonds *	80034-05			
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2008	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2008	80034-09	-	XXXXXXXX	
2009 Interest on Bonds *	80034-10			
2009 Bond Maturities - Serial Bonds	80034-11			
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			

**LIST OF BONDS ISSUED DURING 2008**

Purpose	2009	Amount Issued	Date of Issue	Interest Rate
	Maturity			
	-01	-02		
Total	80035-	-		

**2009 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2008	2009 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-	380,000.00	4,736.81
3. Tax Anticipation Notes	80038-	-	-
4. Interest on Unpaid State and County Taxes	80039-	-	-
5. _____			
6. _____			

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2008	Date of Maturity	Rate of Interest	2009 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
01-1051 Acq. of Property	200,000.00	11/08/01	178,930.00	01/23/09	3.05%	2,535.00	5,427.05	01/23/09
01-1056 Acq. of Property	441,000.00	11/08/01	401,830.00	01/23/09	3.05%	5,585.00	12,187.73	01/23/09
	641,000.00		580,760.00			8,120.00	17,614.77	
07-1234 Open Space Acquisitions	1,600,000.00	01/24/08	1,600,000.00	01/23/09	3.125%		49,861.11	01/23/09
01-1053 Open Space Acquisitions	1,250,000.00	09/27/01	500,352.00	01/23/09	3.000%	15,822.78	13,259.33	01/23/09
01-1055 Open Space Acquisitions	995,000.00	09/27/01	183,808.00	01/23/09	3.000%	12,594.94	4,870.91	01/23/09
04-1132 Various Improvements	237,000.00	09/07/06	28,000.00	01/23/09	3.000%	8,172.41	742.00	01/23/09
1165/06 Improvements Shark Rive Road	95,000.00	09/07/06	95,000.00	01/23/09	3.000%	10,555.56	2,517.50	01/23/09
05-1167 Various Road Improvements	160,550.00	09/07/06	146,276.00	01/23/09	3.000%	8,450.00	3,876.31	01/23/09
06-1186 Improvements Hope Road	57,950.00	09/07/06	57,950.00	01/23/09	3.000%	3,050.00	1,535.68	01/23/09
06-1206 Outfall Improvements	190,000.00	09/06/07	190,000.00	01/23/09	3.000%		5,035.00	01/23/09
06-1179 Park Improvements	125,400.00	12/29/06	121,610.00	01/23/09	3.000%	4,324.14	3,222.67	01/23/09
07-1219 Construction of Multipurpose Recreation Building , Bleachers and Press Box at Liberty Park II	252,700.00	11/06/07	252,700.00	01/23/09	3.000%		6,696.55	01/23/09
	3,363,600.00		1,575,696.00			62,969.83	41,755.94	
<b>Totals</b>	<b>5,604,600.00</b>		<b>3,756,456.00</b>			<b>71,089.83</b>	<b>109,231.83</b>	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 Memo: Type 1 School Notes should be separately listed and totaled. 80051-01 80051-02

\*\*Original Date of Issue\* refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
 All notes with an original date of issue of 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2009 or written intent of permanent financing submitted with statement.  
 \*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)



# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2008	2009 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1. Monmouth County Lease Purchase 2005	419,500.00	206,100.00	15,749.50
2. Monmouth County Lease Purchase 2007	476,800.00	110,900.00	22,617.00
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
<b>Total</b>	<b>896,300.00</b>	<b>317,000.00</b>	<b>38,366.50</b>

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2008		2008 Authorizations	Contracts/ Encumbrances/ Canceled & Refunds	Expended	Reappropriated	Authorizations Canceled	Balance - December 31, 2008	
	Funded	Unfunded						Funded	Unfunded
	01-1050 Acquisition of Property							59,853.29	
01-1051 Acquisition of Property		20,333.59							20,333.59
01-1053 Acquisition of Property		73,831.85		0.50					73,832.35
01-1055 Acquisition of Property		48,048.58					48,048.58		
01-1056 Acquisition of Property		12,550.61							12,550.61
01-1060 Municipal Complex Phase I	2,887.00								
02-1074 2002 Roadway Program	48,033.16	1,687.61					49,720.77	2,887.00	
03-1107 Preservation of Crawford House				656.52			656.52		
04-1115 Acq. Of Public Works Equipment		13,851.47			183.11			13,668.36	
04-1125 Municipal Complex Phase II		27,975.49			10,038.12			17,937.37	
04-1130 2004 Road Improvement Program		22,548.50			121.90		22,426.60		
04-1132 Various Improvements		3,000.00							3,000.00
05-1155 Crawford House Preservation Project	9,121.48						9,121.48		
05-1159 New Municipal Complex		37,461.75		3,500.00	222.70				
05-1165/06-1205 Improvements to Shark River Road		16,340.00		34,754.79	1,390.00			40,739.05	
05-1166/06-1207 Improvements to Sycamore Soccer Complex		41,815.07		3,519.51	45.42		45,289.16		49,704.79
06-1167 Various Road Improvements	167,530.28	146,276.00		6,812.50	43,001.94			131,340.84	146,276.00
	227,571.92	525,573.81	-	49,243.82	55,203.94		234,915.65	206,572.62	305,697.34

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**GENERAL CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, 2008	80031-01	XXXXXXXXXX	159,644.80
Received from 2008 Budget Appropriation *	80031-02	XXXXXXXXXX	80,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2008	80031-05	239,644.80	XXXXXXXXXX
		239,644.80	239,644.80

\* The full amount of the 2008 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2008	80030-01	XXXXXXXXXX	-
Received from 2008 Budget Appropriation*	80030-02	XXXXXXXXXX	
Received from 2008 Emergency Appropriation*	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2008	80030-05	-	XXXXXXXXXX
		-	-

\* The full amount of the 2008 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2008**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2008 or Prior Years
2007 Road & Recreation Trail Reconstruction, Construction and Resurfacing Program - Supplementing Ord 07-1215	389,975.00			389,975.00
Acquisition of Property (N.J.S.A. 40A:2-7(h) and 40A:2-11© Open Space Trust	575,000.00	575,000.00		
<b>Total 80032-00</b>	<b>964,975.00</b>	<b>575,000.00</b>	<b>-</b>	<b>389,975.00</b>

**CDBG Grant \$148,655**

**Sidewalk Contributions \$76,320**

**DOT GRANT \$165,000**

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2008**

		Debit	Credit
Balance January 1, 2008	80029-01	XXXXXXXXXX	32,811.63
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	132,915.53
Premium on Sale of Bonds			55.41
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2008 Budget Revenue	80029-03	10,000.00	XXXXXXXXXX
Balance December 31, 2008	80029-04	155,782.57	XXXXXXXXXX
		165,782.57	165,782.57

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2008 \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2008 (Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1  
     Maturing in 2009 \_\_\_\_\_
4. Amount of Interest on Bonds with a  
     Covenant - 2009 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an Item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2008 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT!!**

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*

**(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)**

A.

- |   |                      |
|---|----------------------|
| 1. Total Tax Levy for the Year 2008 was   | <u>51,505,118.71</u> |
| 2. Amount of Item 1 Collected in 2008 (*) | <u>50,780,861.00</u> |
| 3. Seventy (70) percent of Item 1         | <u>36,053,583.10</u> |
- (\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2008?  
 Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before  
 December 31, 2008?  
 Answer YES or NO Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C.

Does the appropriation required to be included in the 2009 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:  
No

D.

- |  |             |
|--|-------------|
| 1. Cash Deficit 2007   | <u>None</u> |
| 2. 4% of 2007 Tax Levy for all purposes:<br>Levy-- _____ = _____ | _____       |
| 3. Cash Deficit 2008   | <u>None</u> |
| 4. 4% of 2008 Tax Levy for all purposes:<br>Levy-- _____ = _____ | _____       |

E.

Unpaid

1. State Taxes
2. County Taxes
3. Amounts due Special Districts
4. Amounts due School Districts for Local  
     School Tax

	2007	2008	Total
			0.00
		82,969.43	82,969.43
			0.00
		11,909,518.44	11,909,518.44

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2008, please observe instructions of Sheet 2.

**NOTE: Sheets 41-54 have been omitted**











## STATEMENT OF 2008 OPERATION SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2008 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2007 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2008 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2008 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

### SECTION 2:

The following Item of "2007 Appropriation Reserves Canceled in 2008" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2007 for an Anticipated Deficit in the Sewer Utility for 2007:

2007 Appropriation Reserves Canceled in 2008	145,101.19	
Less: Anticipated Deficit in 2007 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		145,101.19

\*\* Items must be shown in same amount on Sheet 58.

## RESULTS OF 2008 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	246,395.63
Unexpended Balances of Appropriations	XXXXXXXXXX	162,001.60
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	92,420.06
Unexpended Balances of 2007 Appropriation Reserves*	XXXXXXXXXX	145,101.19
Deficit in Anticipated Revenue		XXXXXXXXXX
Refund Prior Year Revenue	276.50	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess In Operations - to Operating Surplus	645,641.98	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	645,918.48	645,918.48

### OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	1,064,291.19
Excess in Results of 2008 Operations	XXXXXXXXXX	645,641.98
Amount Appropriated in 2008 Budget - Cash	1,000,000.00	XXXXXXXXXX
Amount Appropriated in 2008 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2008	709,933.17	XXXXXXXXXX
	1,709,933.17	1,709,933.17

### ANALYSIS OF BALANCE DECEMBER 31, 2008 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		2,333,812.94
Investments		
Interfund Accounts Receivable		
Subtotal		2,333,812.94
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,623,879.77
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		709,933.17
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2008 BUDGET		709,933.17

\*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2007 \$ 103,048.92

Increased by:

Sewer Rents Levied \$ 3,611,277.45

Decreased by:

Collections	\$	<u>3,586,395.63</u>	
Overpayments applied	\$	<u>                    </u>	
Transfer to _____ Liens	\$	<u>                    </u>	
Other	\$	<u>103.85</u>	
			<u>\$ 3,586,499.48</u>

Balance December 31, 2008 \$ 127,826.89

## SCHEDULE OF SEWER LIENS

Balance December 31, 2007 \$                     

Increased by:

TransferS from Accounts Receivable	\$	<u>                    </u>	
Penalties and Costs	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
			<u>\$</u>

Decreased by:

Collections	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
			<u>\$</u>

Balance December 31, 2008 \$

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2007 per Audit Report</u>	<u>Amount in 2008 Budget</u>	<u>Amount Resulting from 2008</u>	<u>Balance as at Dec. 31, 2008</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2009</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2009 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2008	-	XXXXXXXX	
	-	-	
<b>2009 Bond Maturities - Assessment Bonds</b>			
<b>2009 Interest on Bonds *</b>			
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2008	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid	-	XXXXXXXX	
Outstanding December 31, 2008	-	XXXXXXXX	
	-	-	
<b>2009 Bond Maturities - Capital Bonds</b>			
<b>2009 Interest on Bonds *</b>			

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2009 Interest on Bonds (*Items)	-
Less: Interest Accrued to 12/31/2008 (Trial Balance)	-
Subtotal	-
Add: Interest to be Accrued as of 12/31/2009	-
Required Appropriations 2009	

**LIST OF BONDS ISSUED DURING 2008**

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2009 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN**

	Debit	Credit	2009 Debt Service
Outstanding January 1, 2008	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2008	-	XXXXXXXX	
	-	-	
2009 Loan Maturities			
2009 Interest on Loans*			
<b>SEWER UTILITY LOAN</b>			
Outstanding January 1, 2008	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2008	-	XXXXXXXX	
	-	-	
2009 Loan Maturities			
2009 Interest on Loans*			

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2009 Interest on Loans (*Items)	-
Less: Interest Accrued to 12/31/2008 (Trial Balance)	-
Subtotal	-
Add: Interest to be Accrued as of 12/31/2009	-
Required Appropriations 2009	-

**LIST OF LOANS ISSUED DURING 2008**

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate





# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2008	2009 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	-	-	-



**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	-
Received from 2008 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2008	-	XXXXXXXXXX
	-	-

**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2008	XXXXXXXXXX	-
Received from 2008 Budget Appropriation*	XXXXXXXXXX	
Received from 2008 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance December 31, 2008	-	XXXXXXXXXX
	-	-

\*The full amount of the 2008 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2008

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

- 1, 1a., & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a., & 3b. Trial Balance-Current Fund
- 4. Trial Balance-Public Assistance Fund
- 5. Trial Balance-Federal and State Funds
- 6 & 6b. Trial Balance-Trust Funds/Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C.256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax-Municipal Open Space Tax
- 14. Regional School Tax-Regional High School Tax
- 15. County Taxes Payable-Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2008 Operation-Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2008
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
- 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale-Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriation.
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments-Current
- 29. Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
- 32. Summary Statement of Debt Service Requirements-School-Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2008
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

## UTILITIES ONLY

- 40. Instructions
- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2008 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a. & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2008; Utility Capital Surplus