

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2009
(UNAUDITED)**

POPULATION LAST CENSUS	<u>15,053</u>
NET VALUATION TAXABLE 2009	<u>3,005,914,119</u>
MUNICODE	<u>1336</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2010
MUNICIPALITIES - FEBRUARY 10, 2010**

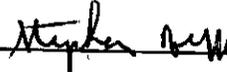
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of TINTON FALLS, County of MONMOUTH

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

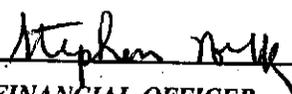
Signature 
Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, STEPHEN PFEFFER, am the Chief Financial Officer, License # N-0026 of the BOROUGH of TINTON FALLS, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2009, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2009.

Signature 
Title CHIEF FINANCIAL OFFICER
Address 556 TINTON AVE., TINTON FALLS, NJ 07724
Phone Number (732) 542-3400 Ext. 224
Fax Number (732) 935-9105

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day of _____, 2010.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2009 as required under N.J.A.C. 5:23-4.17.

Printed name: Robert Corby

Signature: 

Certificate #: 004881

Date: FEB 1, 2010

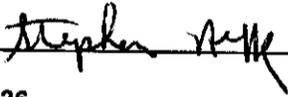
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. The deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" Waiver
10. The municipality will not apply for Extraordinary Aid for 2010.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF TINTON FALLS
 Chief Financial Officer: STEPHEN PFEFFER
 Signature: 
 Certificate #: N-0026
 Date: 2/1/10

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

22-2139430

Fed I.D. #

BOROUGH OF TINTON FALLS

Municipality

MONMOUTH

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2009

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,500.00</u>	\$ <u>207,535.64</u>	\$ <u>-</u>

Type of Audit Required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

2/1/10

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2009 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2009

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2010 and filed with the County Board of Taxation on January 10, 2010 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,998,843,218



SIGNATURE OF TAX ASSESSOR

BOROUGH OF TINTON FALLS

MUNICIPALITY

MONMOUTH

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2009**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves		435,740.84
Reserve for Encumbrances		372,843.10
Accounts Payable		157,902.25
Tax Overpayments		120,229.17
Prepaid Taxes		163,400.73
Added County Taxes Payable		179,718.10
Regional School Tax Payable:		
High School Tax		2,785,487.80
School Tax		8,858,911.64
Reserve for:		
Tax Appeals		-
Sale of Assets		276,820.34
Revaluation		42,642.86
Garden State Trust		217.62
Master Plan		13,055.39
Codification		24,250.00
Subtotal		13,431,219.84
Special Emergency Notes Payable		260,000.00
Deferred School Taxes		2,270,231.55
Reserve for Receivables		610,957.52
Fund Balance		3,243,830.62
	19,816,239.53	19,816,239.53

"C"

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2009**

Title of Account	Debit	Credit
Other Trust Funds		
Cash	8,479,402.41	
Encumbrances Payable		121,820.33
Street Opening Deposits		12,190.00
Election Board Workers		6,000.00
Reserve for:		
Crawford House		200.00
Developer Fees		1,850.00
Tax Sale Premiums		191,900.00
Tax Title Lien Redemptions		6,219.59
Affordable Housing		1,877,482.06
Unemployment		76,763.04
Law Enforcement Fund		45,951.33
Off Duty Police		37,175.65
Recycling		107,098.30
P.O.A.A.		732.00
Self Insurance		139,327.01
DARE Program		1,744.63
Emergency Management		1,855.71
Public Defender		368.20
Alcohol Alliance		1,883.40
Recreation		11,615.08
Open Space		1,878,667.35
Police Forfeiture Funds		22,553.72
Community Day		2,083.49
Performance Bonds		2,325,400.93
Maintenance Bonds		171,321.25
Engineering Fees		565,504.29
Escrow Fees		226,253.94
Map Revision Fees		2,851.85
Detention Basins		449,063.71
Shafto Road Sewer Line Extension		38,157.57
Miscellaneous Escrow Fees		7,315.93
GIS Fees		57,979.50
Uniform Fire Safety Penalty Funds		900.00
Uniform Fire Safety Dedicated & Comp Penalties		1,597.23
Accumulated Absences		14,954.32
Prepaid CCO & Fire Inspection Fees		72,621.00
	8,479,402.41	8,479,402.41
TOTALS	8,481,666.00	8,481,666.00

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2008:.....	(1)	17,425.56	
	x	4,356.39	25%
	(2)	21,781.95	

Municipal Public Defender Trust Cash Balance December 31, 2009:..... (3) 368.20

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: STEPHEN PFEFFER

Signature: 

Certificate #: N-0026

Date: 2/1/2010

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2008 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2009</u>
1. _____	\$ _____	\$ _____	\$ _____	\$ -
2. _____				-
3. _____				-
4. _____				-
5. _____				-
6. _____				-
7. _____				-
8. _____				-
9. _____				-
10. _____				-
11. _____				-
12. _____				-
13. _____				-
14. _____				-
15. _____				-
16. _____				-
17. _____				-
18. _____				-
19. _____				-
20. _____				-
21. _____				-
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
Totals:	\$ -	\$ -	\$ -	\$ -

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2009

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	9,243,228.04	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	9,243,228.04
Cash	1,465,393.89	
D.O.T. Grants Receivable	402,789.06	
County Open Space Grants Receivable	208,000.00	
Due from Monmouth County Improvement Authority		
N.J. Historic Trust Receivable		
Deferred Charges to Future Taxation:		
Funded	16,845,896.31	
Unfunded	12,046,394.04	
Encumbrances Payable		74,121.95
Bond Anticipation Notes Payable		1,203,166.00
Excess Bond Anticipation Notes Payable		
Bond Anticipation Notes (Open Space Trust) Payable		1,600,000.00
Excess Bond Anticipation Notes (Open Space Trust)		
Serial Bonds Payable		16,527,000.00
Green Trust Bonds Payable		318,896.31
Reserve for:		
Bike Paths		6,417.00
Sidewalks		27,900.00
RCA & Rehab Contributions		18,004.16
Off Tract Contributions		62,264.72
Pines II Contribution		112,000.00
Hockhockson Road		8,730.89
Historic District		50,032.86
Debt Service - BAN Due 1/21/10		5,716.76
Receivables		58,000.00
Improvement Authorizations:		
Funded		927,964.37
Unfunded		9,642,175.91
Capital Improvement Fund		234,894.80
Capital Surplus		91,187.57
	40,211,701.34	40,211,701.34

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2009

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	39,118.14	17,695,812.25	1,062,794.41	16,672,135.98
Trust - Assessment		-		-
Trust - Dog License	30.00	2,233.59		2,263.59
Trust - Other	36,243.77	8,462,014.38	18,855.74	8,479,402.41
Capital - General		1,465,492.39	98.50	1,465,393.89
Water - Operating				-
Water - Capital				-
Utility - Assessment Trust				-
Public Assistance **				-
Garbage District				-
Grant Fund		111,680.81		111,680.81
				-
Sewer:				-
Operating	41,959.96	1,971,201.11		2,013,161.07
Capital		49,678.64		49,678.64
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	117,351.87	29,758,113.17	1,081,748.65	28,793,716.39

* Include Deposits In Transit

** Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2009.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2009.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Stephen A. [Signature]

Title CFO

CASH RECONCILIATION DECEMBER 31, 2009 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Trust Fund:				
Central Jersey Bank				
Trust	100074152			286,836.66
Self Insurance	100074517			151,787.00
Law Enforcement Trust	100074491			45,951.33
Tax Title Lien	100074160			6,219.59
Unemployment	100074400			48,763.04
Open Space	100115518			1,895,781.85
Affordable Housing				
Growth Share	100726017			28,147.22
Affordable Housing	100722107			1,869,459.73
State of New Jersey Cash Management				
Citigroup Fund Services	117-29718-171			450,373.11
Less: Allocation to Funds				
Current				(253,373.11)
Capital				
Central Jersey Bank				
Escrows	100150143			
TD Bank				
Checking	1811499401			2,663.25
Escrow	0006001			639,374.46
Two River Community Bank				
Checking	0111004275			9,417.26
Escrow	1811-1819			2,831,549.28
Certificates of Deposit				
Two River Community Bank	1.25%	0257161828	Due 6/17/10	449,063.71
Total Trust Fund				
				8,462,014.38

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2009	2009 Budget Revenue Realized	Received	Canceled	Transferred to Capital Fund	Balance Dec. 31, 2009
Monmouth County Historical Grant 2008	2,399.00					2,399.00
Monmouth County Historical Grant 2007	2,090.00					2,090.00
Monmouth County Historical Grant 2006	1,250.00					1,250.00
Green Communities	3,000.00					3,000.00
COPS Secure Our Schools	31,539.00			31,539.00		-
N.J. Community Emergency Response Team		1,500.00	1,500.00			-
Click It or Ticket It						-
Municipal Stormwater Program						-
Municipal Stormwater Program						-
ANJEC Smart Growth Planning Program	3,445.00					3,445.00
Over the Limit Under Arrest						-
N.J.D.C.A. - Livable Communities	40,000.00					40,000.00
N.J.D.C.A. - Livable Communities	90,000.00					90,000.00
Clean Communities		27,177.45	27,177.45			-
Drunk Driving Enforcement		8,498.21	8,498.21			-
Recycling Tonnage Grant		23,944.94	23,944.94			-
Body Armor Grant		3,976.90	3,976.90			-
Alcohol Education & Rehabilitation Fund						
Totals	173,723.00	65,097.50	65,097.50	31,539.00	-	142,184.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2009	Transferred from 2009 Budget Appropriations		Matching Funds	Expended	Cancelled Encumbrance	Canceled	Balance Dec. 31, 2009
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	7,350.86	8,498.21			6,977.61			8,871.46
Alcohol Education Rehabilitation Fund	197.26				164.00			33.26
Recycling Tonnage	24,268.56	23,944.94			47,635.27			578.23
Clean Communities	6,890.52	27,177.45			24,101.69			9,966.28
Body Armor Fund	4,798.67	3,976.90			2,342.00			6,433.57
Municipal Stormwater Program	8,532.72							8,532.72
Green Communities	3,000.00							3,000.00
Monmouth County Historical Grant 2007	8,360.00							8,360.00
Comcast Technology Grant	6,441.25							6,441.25
COPS Secure Our Schools	31,539.14						31,539.14	-
Livable Communities Grant	40,000.00							40,000.00
Livable Communities Grant	90,000.00				13,358.82			76,641.18
N.J. Community Emergency Response Team		1,500.00			1,500.00			-
								-
								-
								-
								-
								-
								-
								-
Totals	231,378.98	65,097.50	-	-	96,079.39	-	31,539.14	168,857.95

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2009		XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2008-2009) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXXXX	-
Levy Calendar Year 2009	XXXXXXXXXX	
Paid	-	XXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010) 85004-00		XXXXXXXXXX
	-	-

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2009 85045-00	XXXXXXXXXX	-
2009 Levy 81105-00	XXXXXXXXXX	901,774.24
Interest Earned	XXXXXXXXXX	
Expended	901,774.24	XXXXXXXXXX
Balance December 31, 2009 85046-00	-	XXXXXXXXXX
	901,774.24	901,774.24

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	-
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	82,969.43
2009 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	7,407,393.55
County Library 80003-04	XXXXXXXXXX	437,628.56
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	486,314.11
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	179,718.10
Paid	8,414,305.65	XXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added & Omitted Taxes	179,718.10	XXXXXXXXXX
	8,594,023.75	8,594,023.75

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2009 80003-06	XXXXXXXXXX	-
2009 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - (2) 81108-00 2,008,960.00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00 -	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00 -	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00 -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2009 Levy 80003-07	XXXXXXXXXX	2,008,960.00
Paid 80003-08	2,008,960.00	XXXXXXXXXX
Balance December 31, 2009 80003-09	-	XXXXXXXXXX
	2,008,960.00	2,008,960.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2009	80004-01	XXXXXXXX	-
State Library Aid Received in 2009	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2009	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2009	80004-03	XXXXXXXX	
State Library Aid Received in 2009	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2009	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2009	80004-05	XXXXXXXX	
State Library Aid Received in 2009	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2009	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2009	80004-07	XXXXXXXX	
State Library Aid Received in 2009	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2009	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2009

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,150,000.00	3,150,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	6,561,895.84	7,273,778.98	711,883.14
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Per attached sheet	-	-	-
Total Miscellaneous Revenue Anticipated 80103-	6,561,895.84	7,273,778.98	711,883.14
Receipts from Delinquent Taxes 80104-	550,000.00	647,399.52	97,399.52
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	11,411,814.60	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	11,411,814.60	12,581,653.66	1,169,839.06
	21,673,710.44	23,652,832.16	1,979,121.72

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	51,962,043.10
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	-	XXXXXXXX
Regional School Tax 80119-00	18,720,022.63	XXXXXXXX
Regional High School Tax 80110-00	10,111,438.75	XXXXXXXX
County Taxes 80111-00	8,331,336.22	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	179,718.10	XXXXXXXX
Special District Taxes 80113-00	2,008,960.00	XXXXXXXX
Municipal Open Space Tax 80120-00	901,774.24	
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	872,860.50
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	12,581,653.66	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	52,834,903.60	52,834,903.60

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2009

2009 Budget as Adopted	80012-01	21,673,710.44
2009 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for 2009 (Budget Statement Item 9)	80012-03	21,673,710.44
Appropriated for 2009 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	21,673,710.44
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	21,673,710.44
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	20,060,810.58
Paid or Charged - Reserve for Uncollected Taxes	80012-09	872,860.50
Reserved	80012-10	435,740.84
Total Expenditures	80012-11	21,369,411.92
Unexpended Balances Canceled (see footnote)	80012-12	304,298.52

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2009 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2009 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	711,883.14
Delinquent Tax Collections	80013-02	XXXXXXXX	97,399.52
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	1,169,839.06
Unexpended Balances of 2009 Budget Appropriations	80013-04	XXXXXXXX	304,298.52
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	524,441.42
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2008 Appropriation Reserves	80013-05	XXXXXXXX	495,473.91
Cancel Accounts Payable	80013-06	XXXXXXXX	
Cancel Grant Reserves		XXXXXXXX	31,539.14
Miscellaneous		XXXXXXXX	14,916.57
		XXXXXXXX	XXXXXXXX
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2009	80013-07	2,270,231.55	XXXXXXXX
Balance December 31, 2009	80013-08	XXXXXXXX	2,270,231.55
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXX
		-	XXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXX
Interfund Advances Originating in 2009	80013-12		XXXXXXXX
Cancel Grant Receivables		31,539.00	XXXXXXXX
Refund of Prior Year Revenues		115,206.95	XXXXXXXX
Miscellaneous		8,058.75	
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,194,986.58	XXXXXXXX
		5,620,022.83	5,620,022.83

**SURPLUS - CURRENT FUND
YEAR 2009**

		Debit	Credit
1. Balance January 1, 2009	80014-01	XXXXXXXX	3,198,844.04
2.		XXXXXXXX	
3. Excess Resulting from 2009 Operations	80014-02	XXXXXXXX	3,194,986.58
4. Amount Appropriated in the 2009 Budget - Cash	80014-03	3,150,000.00	XXXXXXXX
5. Amount Appropriated in 2009 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2009	80014-05	3,243,830.62	XXXXXXXX
		6,393,830.62	6,393,830.62

**ANALYSIS OF BALANCE DECEMBER 31, 2009
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	16,672,135.98
Investments	80014-07	
Sub-Total		16,672,135.98
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	13,431,219.84
Cash Surplus	80014-09	3,240,916.14
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	2,914.48
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	-
Due from Governmental Agencies		-
Total Other Assets	80014-14	2,914.48
	80014-15	3,243,830.62

- * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2009

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____
LESS: Proceeds from Accelerated Tax Sale		_____
NET Cash Collected	\$	_____ N/A
Line 5c (sheet 22) Total 2009 Tax Levy	\$	_____ N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____ N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)		_____
NET Cash Collected	\$	_____ -
Line 5c (sheet 22) Total 2009 Tax Levy	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	3,423.70	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	30,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	119,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	4,250.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,767.13
8. Sr. Citizens Deductions Disallowed By Tax Collector 2008 Taxes	XXXXXXXXXX	1,000.00
9. Received in Cash from State	XXXXXXXXXX	151,242.09
10.		
11.		
12. Balance December 31, 2009	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	2,914.48
Due To State of New Jersey		XXXXXXXXXX
	156,923.70	156,923.70

Calculation of Amount to be included on Sheet 22, Item 10-
2009 Senior Citizens and Veterans Deductions Allowed

Line 2	30,000.00		
Line 3	119,250.00		
Line 4	4,250.00		
Sub-Total	153,500.00		
Less: Line 7	1,767.13		
To Item 10, Sheet 22	151,732.87		

INDEX

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2009		XXXXXXXXXX	-
Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2009 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2009		-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2009.

Carol Hussey

Signature of Tax Collector

T-1108
License #

2/1/2010
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ _____
- B. Reserve for Uncollected Taxes Exclusion:**
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____
- C. TIMES: % of increase of Amount to be**
 Raised by Taxes over Prior Year _____ %
 [(2010 Estimated Total Levy - 2009 Total Levy)/2009 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount** \$ _____
 [(B x C) + B]
- E. Net Reserve for Uncollected Taxes** \$ _____
 Appropriation in Current Budget
 (A - D)
- 2010 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**
- 1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ _____
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)** \$ _____
- Total** \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ _____
- 4. Cash Required** \$ _____
- 5. Total Required at _____ % (items 4+6)** \$ _____
- 6. Reserve for Uncollected Taxes (item E above)** \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2009			675,301.71	XXXXXXXXXX
A. Taxes	83102-00	670,363.03	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	4,938.68	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	32.99
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes			1,000.00	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	3,120.28
B. Tax Title Liens - Transfers from Taxes	83107-00		3,120.28	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	676,268.72
8. Totals			679,421.99	679,421.99
9. Balance Brought Down			676,268.72	XXXXXXXXXX
10 Collected:			XXXXXXXXXX	647,399.52
A. Taxes	83116-00	647,399.52	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2009 Tax Sale			352.36	XXXXXXXXXX
12. 2009 Taxes Transferred to Liens			5,242.45	XXXXXXXXXX
13. 2009 Taxes			568,842.05	XXXXXXXXXX
14. Balance December 31, 2009			XXXXXXXXXX	603,306.06
A. Taxes	83121-00	589,652.29	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	13,653.77	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,250,705.58	1,250,705.58

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 95.73%

17. Item No. 14 multiplied by percentage shown above is 577,544.89
 and represents the maximum amount that may be anticipated in 2010. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2008 per Audit <u>Report</u>	Amount 2009 <u>Budget</u>	Amount Resulting from 2009	Balance as at <u>Dec. 31, 2009</u>
1. Emergency Authorization - Municipal*	-	-	-	-
2. Emergency Authorizations - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2010</u>
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	80033-01	XXXXXXXX	17,400,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	873,000.00	XXXXXXXX	
Outstanding, December 31, 2009	80033-04	16,527,000.00	XXXXXXXX	
		17,400,000.00	17,400,000.00	
2010 Bond Maturities - General Capital Bonds			80033-05	708,000.00
2010 Interest on Bonds *		80033-06	706,521.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2009	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX	-	
Paid	80033-09	-	XXXXXXXX	
Outstanding, December 31, 2009	80033-10	-	XXXXXXXX	
		-	-	
2010 Bond Maturities - Assessment Bonds			80033-11	
2010 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	706,521.00

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR LOANS
(MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	80033-01	XXXXXXXX	357,931.90	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	39,035.59	XXXXXXXX	
Outstanding, December 31, 2009	80033-04	318,896.31	XXXXXXXX	
		357,931.90	357,931.90	
2010 Loan Maturities			80033-05	39,820.19
2010 Interest on Loans			80033-06	6,179.81
Total 2010 Debt Service for Green Acres Trust Loan			80033-13	46,000.00
LOAN				
Outstanding January 1, 2009	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2009	80033-10	-	XXXXXXXX	
		-	-	
2010 Loan Maturities			80033-11	
2010 Interest on Loans			80033-12	-
Total 2010 Debt Service for _____ Loan			80033-13	-

LIST OF LOANS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2009 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2009	80034-03	-	XXXXXXXX	
		-	-	
2010 Bond Maturities - Term Bonds	80034-04			
2010 Interest on Bonds *	80034-05			
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2009	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2009	80034-09	-	XXXXXXXX	
		-	-	
2010 Interest on Bonds *	80034-10			
2010 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2009

Purpose	2010	Amount	Date of	Interest
	Maturity	Issued	Issue	Rate
	-01	-02		
Total	80035-	-		

2010 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2009	2010 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-	260,000.00	2,903.91
3. Tax Anticipation Notes	80038-	-	-
4. Interest on Unpaid State and County Taxes	80039-	-	-
5. _____			
6. _____			

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2009	2010 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1. Monmouth County Lease Purchase 2005	213,400.00	213,400.00	8,536.00
2. Monmouth County Lease Purchase 2007	365,900.00	116,400.00	17,072.00
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total	579,300.00	329,800.00	25,608.00

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2009		2009 Authorizations	Contracts/ Encumbrances/ Canceled & Refunds	Expended	Reappropriated	Authorizations Canceled	Balance - December 31, 2009	
	Funded	Unfunded						Funded	Unfunded
01-1051 Acquisition of Property		20,333.59							20,333.59
01-1053 Acquisition of Property		73,832.35							73,832.35
01-1056 Acquisition of Property		12,550.61							12,550.61
01-1060 Municipal Complex Phase I	2,887.00							2,887.00	
04-1115 Acq. Of Public Works Equipment	13,668.36							13,668.36	
04-1125 Municipal Complex Phase II	17,937.37			16,650.00	10,000.00			24,587.37	
04-1132 Various Improvements		3,000.00						3,000.00	
05-1159 New Municipal Complex	40,739.05							40,739.05	
05-1165/06-1205 Improvements to Shark River Road		49,704.79							49,704.79
05-1167 Various Road Improvements	131,340.84	146,276.00		13,796.25				153,587.09	137,826.00
06-1179 Improvements to Borough Parks		89,960.34							89,960.34
06-1181 New Municipal Complex	279,641.65	375,000.00		3,650.00	4,308.18			278,983.47	375,000.00
06-1186 Improvements to Hope Road		25,355.35							25,355.35
06-1195 2006 Sidewalk Construction Program	5,762.10							5,762.10	
06-1204 Refunding Series 2002 Bond		7,000,000.00							7,000,000.00
06-1206 Drainage Outfall Improvements		160,190.00			162.06				160,027.94
06-1215 2007 Road Reconstruction Program									
08-1238 Reconstruction	465,161.44				115,161.51			349,999.93	
	957,137.81	7,956,203.03	-	34,096.25	129,631.75	-	-	873,214.37	7,944,590.97

Place an * before each item of "improvement" which represents a funding of refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2009	80030-01	XXXXXXXX	-
Received from 2009 Budget Appropriation*	80030-02	XXXXXXXX	
Received from 2009 Emergency Appropriation*	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2009	80030-05	-	XXXXXXXX
		-	-

* The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2009
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2009 or Prior Years
Various Items of Equipment	1,095,000.00	1,040,250.00	54,750.00	
Total 80032-00	1,095,000.00	1,040,250.00	54,750.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2009

		Debit	Credit
Balance January 1, 2009	80029-01	XXXXXXXXXX	155,782.57
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2009 Budget Revenue	80029-03	64,595.00	XXXXXXXXXX
Balance December 31, 2009	80029-04	91,187.57	XXXXXXXXXX
		155,782.57	155,782.57

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2009 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2009 (Note A) _____
3. Amount of Bonds Issued Under Item 1
 Maturing in 2010 _____
4. Amount of Interest on Bonds with a
 Covenant - 2010 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an Item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2009 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)

A.

- | | |
|---|----------------------|
| 1. Total Tax Levy for the Year 2009 was | <u>52,610,079.57</u> |
| 2. Amount of Item 1 Collected in 2009 (*) | <u>51,962,043.10</u> |
| 3. Seventy (70) percent of Item 1 | <u>36,827,055.70</u> |
- (*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2009?
Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2009?
Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

- Does the appropriation required to be included in the 2010 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:
No

D.

- | | | |
|--|---|-------------|
| 1. Cash Deficit 2008 | | <u>None</u> |
| 2. 4% of 2008 Tax Levy for all purposes: | | |
| Levy-- _____ | = | _____ |
| 3. Cash Deficit 2009 | | <u>None</u> |
| 4. 4% of 2009 Tax Levy for all purposes: | | |
| Levy-- _____ | = | _____ |

E.

Unpaid

1. State Taxes
2. County Taxes
3. Amounts due Special Districts
4. Amounts due School Districts for Local
 School Tax

<u>2008</u>	<u>2009</u>	<u>Total</u>
		0.00
	179,718.10	179,718.10
		0.00
	11,644,399.44	11,644,399.44

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utilify fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2009, please observe instructions of Sheet 2.

NOTE: Sheets 41-54 hasve been omitted

RESULTS OF 2009 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	253,614.73
Unexpended Balances of Appropriations	XXXXXXXX	216,005.00
Miscellaneous Revenue Not Anticipated	XXXXXXXX	69,554.44
Unexpended Balances of 2008 Appropriation Reserves*	XXXXXXXX	47,669.29
Deficit in Anticipated Revenue		XXXXXXXX
Refund Prior Year Revenue	1.64	XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	586,841.82	XXXXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	586,843.46	586,843.46

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2009	XXXXXXXX	709,933.17
Excess in Results of 2009 Operations	XXXXXXXX	586,841.82
Amount Appropriated in 2009 Budget - Cash	600,000.00	XXXXXXXX
Amount Appropriated in 2009 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2009	696,774.99	XXXXXXXX
	1,296,774.99	1,296,774.99

ANALYSIS OF BALANCE DECEMBER 31, 2009 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		2,013,161.07
Investments		
Interfund Accounts Receivable		
Subtotal		2,013,161.07
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,316,386.08
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		696,774.99
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET		696,774.99

*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2008		\$ <u>127,826.89</u>
Increased by:		
Sewer Rents Levied		\$ <u>3,689,186.49</u>
Decreased by:		
Collections	\$ <u>3,699,176.73</u>	
Overpayments applied	\$ _____	
Transfer to _____ Liens	\$ _____	
Other	\$ _____	
		\$ <u>3,699,176.73</u>
Balance December 31, 2009		\$ <u>117,836.65</u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2008		\$ <u>-</u>
Increased by:		
TransferS from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2009		\$ <u>-</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2008 per Audit Report</u>	<u>Amount In 2009 Budget</u>	<u>Amount Resulting from 2009</u>	<u>Balance as at Dec. 31, 2009</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
_____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2010</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2009	-	XXXXXXXX	
	-	-	
2010 Bond Maturities - Assessment Bonds			
2010 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2009	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid	-	XXXXXXXX	
Outstanding December 31, 2009	-	XXXXXXXX	
	-	-	
2010 Bond Maturities - Capital Bonds			
2010 Interest on Bonds *			

INTEREST ON BONDS - SEWER UTILITY BUDGET

2010 Interest on Bonds (*Items)	-
Less: Interest Accrued to 12/31/2009 (Trial Balance)	-
Subtotal	-
Add: Interest to be Accrued as of 12/31/2010	-
Required Appropriations 2010	

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2009	-	XXXXXXXX	
	-	-	
2010 Loan Maturities			
2010 Interest on Loans*			
SEWER UTILITY LOAN			
Outstanding January 1, 2009	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2009	-	XXXXXXXX	
	-	-	
2010 Loan Maturities			
2010 Interest on Loans*			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2010 Interest on Loans (*Items)	-	
Less: Interest Accrued to 12/31/2009 (Trial Balance)	-	
Subtotal	-	
Add: Interest to be Accrued as of 12/31/2010	-	
Required Appropriations 2010		-

LIST OF LOANS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1. 2. 3. 4. 5. 6. 7. 8. 9. 10.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement For Interest **	
							For Principal	For Interest

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
***See Sheet 33 for clarification of "Original Date of Issue".**
All notes with an original date of issue of 2007 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted.
**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - _____ UTILITY BUDGET	
2010 Interest on Notes	
Less: Interest Accrued to 12/31/2009 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2010	
Required Appropriation - 2010	

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2009	2010 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

(Do not crowd - add additional sheets)

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2009	XXXXXXXX	-
Received from 2009 Budget Appropriation*	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2009	-	XXXXXXXX
	-	-

SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2009	XXXXXXXX	-
Received from 2009 Budget Appropriation*	XXXXXXXX	
Received from 2009 Emergency Appropriation*	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Balance December 31, 2009	-	XXXXXXXX
	-	-

*The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2009

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a., & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a., & 3b. Trial Balance-Current Fund
- 4. Trial Balance-Public Assistance Fund
- 5. Trial Balance-Federal and State Funds
- 6 & 6b. Trial Balance-Trust Funds/Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C.256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax-Municipal Open Space Tax
- 14. Regional School Tax-Regional High School Tax
- 15. County Taxes Payable-Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2009 Operation-Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax Collection Rate for 2009
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
- 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale-Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Tax Appropriation.
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments-Current
- 29. Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
- 32. Summary Statement of Debt Service Requirements-School-Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2009
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

- 40. Instructions
- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2008 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a. & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2009; Utility Capital Surplus