

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)**

POPULATION LAST CENSUS	<u>15,053</u>
NET VALUATION TAXABLE 2010	<u>2,998,843,219</u>
MUNICODE	<u>1336</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of TINTON FALLS, County of MONMOUTH

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

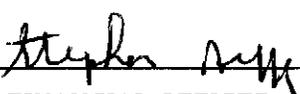
Signature 
Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, STEPHEN PFEFFER, am the Chief Financial Officer, License # N-0026 of the BOROUGH of TINTON FALLS, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature 
Title CHIEF FINANCIAL OFFICER
Address 556 TINTON AVE., TINTON FALLS, NJ 07724
Phone Number (732) 542-3400 Ext. 224
Fax Number (732) 935-9105

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day of _____, 2011.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed name: Robert Corby

Signature: 

Certificate #: 004881

Date: 1-28-11

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

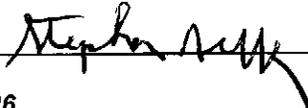
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. The deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" Waiver
10. The municipality will not apply for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF TINTON FALLS

Chief Financial Officer: STEPHEN PFEFFER

Signature: 

Certificate #: N-0026

Date: 01/27/11

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-2139430

Fed I.D. #

BOROUGH OF TINTON FALLS

Municipality

MONMOUTH

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2010

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>-</u>	\$ <u>62,075.65</u>	\$ <u>-</u>

Type of Audit Required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

01/27/11

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

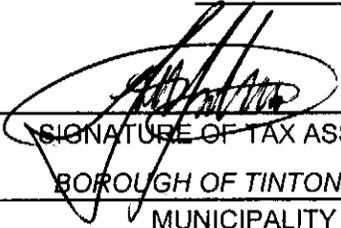
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,872,610,220



SIGNATURE OF TAX ASSESSOR

BOROUGH OF TINTON FALLS
MUNICIPALITY

MONMOUTH
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**
AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves		479,478.18
Reserve for Encumbrances		419,490.12
Accounts Payable		133,101.02
Tax Overpayments		76,497.59
Prepaid Taxes		144,518.94
Added County Taxes Payable		47,954.46
Regional School Tax Payable:		
High School Tax		2,885,336.55
School Tax		6,216,557.61
Reserve for:		
Tax Appeals		-
Sale of Assets		160,720.34
Revaluation		37,765.36
Garden State Trust		
Master Plan		13,055.39
Codification		24,250.00
Subtotal		10,638,725.56
Special Emergency Notes Payable		350,000.00
Deferred Regional School Taxes Payable		3,000,000.00
Deferred Regional High School Taxes Payable		2,270,231.55
Reserve for Receivables		767,628.86
Fund Balance		4,233,315.65
	21,259,901.62	21,259,901.62

"C"

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2010**

Title of Account	Debit	Credit
Other Trust Funds		
Cash	7,049,317.05	
Encumbrances Payable		152,069.46
Street Opening Deposits		13,890.00
Election Board Workers		1,500.00
Deposits - Sale of Property		2,500.00
Reserve for:		
Crawford House		200.00
Developer Fees		1,850.00
Tax Sale Premiums		132,400.00
Tax Title Lien Redemptions		6,524.13
Affordable Housing		1,694,046.46
Unemployment		109,317.45
Law Enforcement Fund		59,186.85
Off Duty Police		30,960.11
Recycling		101,289.13
P.O.A.A.		736.00
Self Insurance		82,907.27
DARE Program		1,744.63
Emergency Management		1,855.71
Public Defender		3,318.20
Alcohol Alliance		1,520.85
Recreation		10,710.03
Open Space		1,750,381.89
Police Forfeiture Funds		33,177.84
Community Day		2,709.91
Volunterr Appreciation Day		30.00
Performance Bonds		1,425,073.56
Maintenance Bonds		118,242.61
Engineering Fees		426,190.74
Escrow Fees		184,062.17
Map Revision Fees		2,851.85
Dentention Basins		454,337.79
Shafto Road Sewer Line Extension		38,555.37
Miscellaneous Escrow Fees		7,315.93
GIS Fees		60,126.50
Uniform Fire Safety Penalty Funds		2,700.00
Uniform Fire Safety Dedicated & Comp Penalties		2,597.23
Accumulated Absences		62,156.38
Prepaid CCO & Fire Inspection Fees		70,281.00
	7,049,317.05	7,049,317.05
TOTALS	7,051,398.94	7,051,398.94

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

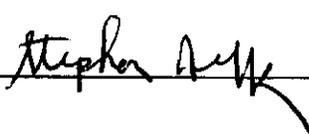
Municipal Public Defender Expended Prior Year 2009:.....	(1)	28,458.26	
	x	<u>7,114.57</u>	25%
	(2)	35,572.83	
 Municipal Public Defender Trust Cash Balance December 31, 2010:.....	 (3)	 3,318.20	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: STEPHEN PFEFFER

Signature: 

Certificate #: N-0026

Date: January 27, 2011

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2009 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2010</u>
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____				-
3. _____				-
4. _____				-
5. _____				-
6. _____				-
7. _____				-
8. _____				-
9. _____				-
10. _____				-
11. _____				-
12. _____				-
13. _____				-
14. _____				-
15. _____				-
16. _____				-
17. _____				-
18. _____				-
19. _____				-
20. _____				-
21. _____				-
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
Totals:	\$ -	\$ -	\$ -	\$ -

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,814,495.00	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	2,814,495.00
Cash	2,224,889.30	
D.O.T. Grants Receivable	516,000.00	
County Open Space Grants Receivable		
Due from Monmouth County Improvement Authority		
N.J. Historic Trust Receivable		
Deferred Charges to Future Taxation:		
Funded	16,558,076.11	
Unfunded	6,001,385.00	
Encumbrances Payable		623,073.55
Bond Anticipation Notes Payable		2,086,890.00
Excess Bond Anticipation Notes Payable		114,045.00
Bond Anticipation Notes (Open Space Trust) Payable		1,100,000.00
Excess Bond Anticipation Notes (Open Space Trust)		
Serial Bonds Payable		16,279,000.00
Green Trust Bonds Payable		279,076.11
Reserve for:		
Bike Paths		6,417.00
Sidewalks		19,610.00
RCA & Rehab Contributions		18,004.16
Off Tract Contributions		62,264.72
Pines II Contribution		92,000.00
Hockhockson Road		8,730.89
Road Program		50,438.00
Debt Service - BAN Due 1/19/11		8,491.74
Debt Service - Open Space BAN Due 1/19/11		6,776.00
Refunding Bond Cost of Issuance		8,450.59
Improvement Authorizations:		
Funded		724,682.70
Unfunded		3,620,412.58
Capital Improvement Fund		162,394.80
Capital Surplus		29,592.57
	28,114,845.41	28,114,845.41

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Trust Fund:					
Central Jersey Bank					
Trust		100074152			279,182.77
Self Insurance		100074517			113,701.44
Law Enforcement Trust		100074491			59,186.85
Tax Title Lien		100074160			6,524.13
Unemployment		100074400			109,317.45
Open Space		100115518			1,756,712.03
Affordable Housing					
Growth Share		100726017			28,358.32
Affordable Housing		100722107			1,695,077.68
State of New Jersey Cash Management					
Citigroup Fund Services		117-29718-171			450,373.11
Less: Allocation to Funds					
Current					(253,373.11)
Capital					
TD Bank					
Checking		1811499401			1,826.14
Escrow		0006001			639,139.48
Two River Community Bank					
Checking		0111004275			12,256.16
Escrow		1811-1819			1,711,006.75
Certificates of Deposit					
Central Jersey Bank	1.00%	100789841	Due 7/11/11		454,337.79
Total Trust Fund					7,063,626.99

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received	Canceled	Transferred to Capital Fund	Balance Dec. 31, 2010
Monmouth County Historical Grant 2008	2,399.00		2,399.00			-
Monmouth County Historical Grant 2007	2,090.00					2,090.00
Monmouth County Historical Grant 2006	1,250.00					1,250.00
Green Communities	3,000.00					3,000.00
Drunk Driving Enforcement		7,420.22	7,420.22			-
Recycling Tonnage Grant		44,457.77	44,457.77			-
Body Armor Grant		1,501.13	1,501.13			-
Alcohol Education & Rehabilitation Fund		100.55	100.55			-
Clean Communities		28,655.21	28,655.21			-
ANJEC Smart Growth Planning Program	3,445.00		3,445.00			-
Over the Limit Under Arrest						-
N.J.D.C.A. - Livable Communities	40,000.00					40,000.00
N.J.D.C.A. - Livable Communities	90,000.00					90,000.00
						-
						-
						-
						-
						-
						-
Totals	142,184.00	82,134.88	87,978.88	-	-	136,340.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations		Matching Funds	Expended	Cancelled Encumbrance	Canceled	Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	8,871.46	7,420.22			6,249.21			10,042.47
Alcohol Education Rehabilitation Fund	33.26	100.55						133.81
Recycling Tonnage	578.23	44,457.77			32,791.18			12,244.82
Clean Communities	9,966.28	28,655.21			13,342.50			25,278.99
Body Armor Fund	6,433.57	1,501.13			4,062.50			3,872.20
Municipal Stormwater Program	8,532.72				5,000.00			3,532.72
Green Communities	3,000.00							3,000.00
Monmouth County Historical Grant 2007	8,360.00							8,360.00
Comcast Technology Grant	6,441.25							6,441.25
								-
Livable Communities Grant	40,000.00							40,000.00
Livable Communities Grant	76,641.18				630.26			76,010.92
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	168,857.95	82,134.88	-	-	62,075.65	-	-	188,917.18

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2010		XXXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2009-2010) 85002-00	XXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXX	-
Levy Calendar Year 2010	XXXXXXXX	
Paid	-	XXXXXXXX
Balance December 31, 2010	XXXXXXXX	XXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85004-00		XXXXXXXX
	-	-

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2010 85045-00	XXXXXXXX	-
2010 Levy 81105-00	XXXXXXXX	674,740.00
Interest Earned	XXXXXXXX	
Expended	674,740.00	XXXXXXXX
Balance December 31, 2010 85046-00	-	XXXXXXXX
	674,740.00	674,740.00

RESOLUTION – AUTHORIZING DEFERRAL OF REGIONAL ELEMENTARY SCHOOL TAXES

WHEREAS, regulations promulgated by the Division of Local Government Services requires an annual resolution by municipalities that levy school taxes and which wish to defer a portion of that levy; and

WHEREAS, pursuant to the Division’s regulations up to fifty percent (50%) of the annual school tax levy may be subject to such deferral for those taxes not yet requisitioned by the school district; and

WHEREAS, fifty percent (50%) of the school tax levy of the Tinton Falls Regional Elementary School District equals \$9,722,680.95.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Tinton Falls in the County of Monmouth that the Chief Financial Officer is hereby authorized and directed to defer \$3,000,000.00 of school taxes as permitted by the aforementioned regulation.

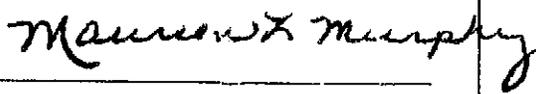
BE IT FURTHER RESOLVED that two (2) certified copies of this resolution be forwarded to the Chief Financial Officer of the Borough and the Director of the Division of Local Government Services at the New Jersey Department of Community Affairs.



 GARY BALDWIN, COUNCIL PRESIDENT
 ANDREW J. MAYER, DEPUTY COUNCIL PRESIDENT

I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Tinton Falls at a meeting held on December 21, 2010.


 MAUREEN L. MURPHY, BOROUGH CLERK

	M O V E D	S E C O N D E D	A Y E S	N A Y S	A B S E N T	A B S E N T I N	I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Tinton Falls at a meeting held on December 21, 2010.  _____ Maureen L. Murphy, Borough Clerk
MS. FAMA		X	X				
MR. LARKIN	X		X				
DR. MAYER				X			
MR. MORRILL			X				
MR. BALDWIN			X				

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2010	80004-01	XXXXXXXX	-
State Library Aid Received in 2010	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2010	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2010	80004-03	XXXXXXXX	
State Library Aid Received in 2010	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2010	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2010	80004-05	XXXXXXXX	
State Library Aid Received in 2010	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2010	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2010	80004-07	XXXXXXXX	
State Library Aid Received in 2010	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2010	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,150,000.00	3,150,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	6,585,641.83	6,403,060.77	(182,581.06)
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Per attached sheet	-	-	-
Total Miscellaneous Revenue Anticipated 80103-	6,585,641.83	6,403,060.77	(182,581.06)
Receipts from Delinquent Taxes 80104-	550,000.00	568,058.13	18,058.13
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	11,773,262.58	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	11,773,262.58	12,072,330.89	299,068.31
	22,058,904.41	22,193,449.79	134,545.38

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	52,237,322.99
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	-	XXXXXXXXXX
Regional School Tax 80119-00	19,445,361.90	XXXXXXXXXX
Regional High School Tax 80110-00	10,311,136.24	XXXXXXXXXX
County Taxes 80111-00	8,540,750.80	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	47,954.46	XXXXXXXXXX
Special District Taxes 80113-00	2,011,113.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	674,740.00	
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	866,064.30
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	12,072,330.89	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	53,103,387.29	53,103,387.29

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	22,058,904.41
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for 2010 (Budget Statement Item 9)	80012-03	22,058,904.41
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	210,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	22,268,904.41
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	22,268,904.41
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	20,680,719.57
Paid or Charged - Reserve for Uncollected Taxes	80012-09	866,064.30
Reserved	80012-10	479,478.18
Total Expenditures	80012-11	22,026,262.05
Unexpended Balances Canceled (see footnote)	80012-12	242,642.36

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____ -
<i>LESS:</i> Proceeds from Accelerated Tax Sale		_____
NET Cash Collected	\$	_____ N/A
Line 5c (sheet 22) Total 2010 Tax Levy	\$	_____ N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____ N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____
<i>LESS:</i> Proceeds from Tax Levy Sale (excluding premium)		_____
NET Cash Collected	\$	_____ -
Line 5c (sheet 22) Total 2010 Tax Levy	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2010	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	2,914.48	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	30,750.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	117,750.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	4,500.00	XXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	2,213.02
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXX	1,500.00
9. Received in Cash from State	XXXXXXXX	148,935.61
10.		
11.		
12. Balance December 31, 2010	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	3,265.85
Due To State of New Jersey		XXXXXXXX
	155,914.48	155,914.48

Calculation of Amount to be included on Sheet 22, Item 10-
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	30,750.00		
Line 3	117,750.00		
Line 4	4,500.00		
Sub-Total	153,000.00		
Less: Line 7	2,213.02		
To Item 10, Sheet 22	<u>150,786.98</u>		

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2010		XXXXXXXXXX	-
Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2010		-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010.

Carol Hussey

Signature of Tax Collector

T-1108

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2011 Estimated Total Levy - 2010 Total Levy)/2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ _____
Appropriation in Current Budget
(A - D)

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$	_____
2.	Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$	_____
	Total	\$	<u>_____</u>
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$	_____
4.	Cash Required	\$	_____
5.	Total Required at _____ % (items 4+6)	\$	_____
6.	Reserve for Uncollected Taxes (item E above)	\$	_____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2010			603,306.06	XXXXXXXXXX
A. Taxes	83102-00	589,652.29	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	13,653.77	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes			15,114.24	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	2,836.94
B. Tax Title Liens - Transfers from Taxes	83107-00		2,836.94	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	618,420.30
8. Totals			621,257.24	621,257.24
9. Balance Brought Down			618,420.30	XXXXXXXXXX
10 Collected:			XXXXXXXXXX	568,058.13
A. Taxes	83116-00	561,522.23	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	6,535.90	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2010 Tax Sale			471.34	XXXXXXXXXX
12. 2010 Taxes Transferred to Liens			5,148.31	XXXXXXXXXX
13. 2010 Taxes			708,399.67	XXXXXXXXXX
14. Balance December 31, 2010			XXXXXXXXXX	764,381.49
A. Taxes	83121-00	748,807.03	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	15,574.46	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,332,439.62	1,332,439.62

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 91.85%

17. Item No. 14 multiplied by percentage shown above is
and represents the maximum amount that may be anticipated in 2011.

702,084.40
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2010	84101-00	-	XXXXXXXX
2. Foreclosed or Deeded in 2010		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXX
5A.	84102-00		XXXXXXXX
5B.	84105-00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash*	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance December 31, 2010	84114-00	XXXXXXXX	-
		-	-

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2010	84115-00		XXXXXXXX
16. 2010 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected*	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2010	84119-00	XXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2010	84120-00		XXXXXXXX
21. 2010 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected*	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2010	84124-00	XXXXXXXX	
		-	-

Analysis of Sale of Property:

*Total Cash Collected in 2010

(84125-00)

Realized in 2010 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2009 per Audit Report</u>	<u>Amount 2010 Budget</u>	<u>Amount Resulting from 2010</u>	<u>Balance as at Dec. 31, 2010</u>
1. Emergency Authorization - Municipal*	-	-	-	-
2. Emergency Authorizations - Schools				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXX	16,527,000.00	
Issued	80033-02	XXXXXXXX	6,660,000.00	
Paid	80033-03	708,000.00	XXXXXXXX	
Refunded Bonds		6,200,000.00		
Outstanding, December 31, 2010	80033-04	16,279,000.00	XXXXXXXX	
		23,187,000.00	23,187,000.00	
2011 Bond Maturities - General Capital Bonds			80033-05	842,000.00
2011 Interest on Bonds *		80033-06	600,356.01	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2010	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX	-	
Paid	80033-09	-	XXXXXXXX	
Outstanding, December 31, 2010	80033-10	-	XXXXXXXX	
		-	-	
2011 Bond Maturities - Assessment Bonds			80033-11	
2011 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	600,356.01

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds Series 2010	120,000.00	6,660,000.00	11/16/2010	Variable
Total	120,000.00	6,660,000.00		

80033-14

80033-15

SOURCES AND USES OF FUNDS

Borough of Tinton Falls, New Jersey
REFUNDING BONDS
REFUNDING OF 07/01/2002 GEN IMPROVEMENT (07/01/2013 - 2032)
REFUNDING OF 07/01/2002 OPEN SPACE BONDS (07/01/2013 - 2032)

(UNENHANCED 'Aa2') ; (BANK-QUALIFIED); (CALLABLE)

Dated Date 11/16/2010
Delivery Date 11/16/2010

Sources:

Bond Proceeds:	
Par Amount	6,660,000.00
Net Premium	178,139.30
	<hr/>
	6,838,139.30

Uses:

Refunding Escrow Deposits:	
Cash Deposit	21.11
SLGS Purchases	6,746,564.00
	<hr/>
	6,746,585.11
Delivery Date Expenses:	
Cost of Issuance	60,000.00
Underwriter's Discount	29,703.60
	<hr/>
	89,703.60
Other Uses of Funds:	
Additional Proceeds	1,850.59
	<hr/>
	6,838,139.30

BOND DEBT SERVICE

Borough of Tinton Falls, New Jersey
 REFUNDING BONDS
 REFUNDING OF 07/01/2002 GEN IMPROVEMENT (07/01/2013 - 2032)
 REFUNDING OF 07/01/2002 OPEN SPACE BONDS (07/01/2013 - 2032)

(UNENHANCED 'Aa2'); (BANK-QUALIFIED); (CALLABLE)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
01/01/2011			29,185.94	29,185.94	
07/01/2011	120,000	2.000%	116,743.76	236,743.76	
12/31/2011					265,929.70
01/01/2012			115,543.76	115,543.76	
07/01/2012	40,000	2.000%	115,543.76	155,543.76	
12/31/2012					271,087.52
01/01/2013			115,143.76	115,143.76	
07/01/2013	355,000	4.000%	115,143.76	470,143.76	
12/31/2013					585,287.52
01/01/2014			108,043.76	108,043.76	
07/01/2014	355,000	**	108,043.76	463,043.76	
12/31/2014					571,087.52
01/01/2015			102,768.76	102,768.76	
07/01/2015	355,000	2.000%	102,768.76	457,768.76	
12/31/2015					560,537.52
01/01/2016			99,218.76	99,218.76	
07/01/2016	340,000	**	99,218.76	439,218.76	
12/31/2016					538,437.52
01/01/2017			95,068.76	95,068.76	
07/01/2017	335,000	3.000%	95,068.76	430,068.76	
12/31/2017					525,137.52
01/01/2018			90,043.76	90,043.76	
07/01/2018	335,000	3.500%	90,043.76	425,043.76	
12/31/2018					515,087.52
01/01/2019			84,181.26	84,181.26	
07/01/2019	330,000	4.000%	84,181.26	414,181.26	
12/31/2019					498,362.52
01/01/2020			77,581.26	77,581.26	
07/01/2020	330,000	4.000%	77,581.26	407,581.26	
12/31/2020					485,162.52
01/01/2021			70,981.26	70,981.26	
07/01/2021	330,000	4.000%	70,981.26	400,981.26	
12/31/2021					471,962.52
01/01/2022			64,381.26	64,381.26	
07/01/2022	330,000	3.125%	64,381.26	394,381.26	
12/31/2022					458,762.52
01/01/2023			59,225.00	59,225.00	
07/01/2023	325,000	3.200%	59,225.00	384,225.00	
12/31/2023					443,450.00
01/01/2024			54,025.00	54,025.00	
07/01/2024	320,000	4.000%	54,025.00	374,025.00	
12/31/2024					428,050.00
01/01/2025			47,625.00	47,625.00	
07/01/2025	320,000	4.000%	47,625.00	367,625.00	
12/31/2025					415,250.00
01/01/2026			41,225.00	41,225.00	
07/01/2026	320,000	3.500%	41,225.00	361,225.00	
12/31/2026					402,450.00
01/01/2027			35,625.00	35,625.00	
07/01/2027	315,000	3.750%	35,625.00	350,625.00	
12/31/2027					386,250.00
01/01/2028			29,718.75	29,718.75	
07/01/2028	305,000	3.750%	29,718.75	334,718.75	

BOND DEBT SERVICE

Borough of Tinton Falls, New Jersey
 REFUNDING BONDS
 REFUNDING OF 07/01/2002 GEN IMPROVEMENT (07/01/2013 - 2032)
 REFUNDING OF 07/01/2002 OPEN SPACE BONDS (07/01/2013 - 2032)

 (UNENHANCED 'Aa2') ; (BANK-QUALIFIED); (CALLABLE)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/31/2028					364,437.50
01/01/2029			24,000.00	24,000.00	
07/01/2029	305,000	4.000%	24,000.00	329,000.00	
12/31/2029					353,000.00
01/01/2030			17,900.00	17,900.00	
07/01/2030	300,000	4.000%	17,900.00	317,900.00	
12/31/2030					335,800.00
01/01/2031			11,900.00	11,900.00	
07/01/2031	300,000	4.000%	11,900.00	311,900.00	
12/31/2031					323,800.00
01/01/2032			5,900.00	5,900.00	
07/01/2032	295,000	4.000%	5,900.00	300,900.00	
12/31/2032					306,800.00
	6,660,000		2,846,129.92	9,506,129.92	9,506,129.92

PRIOR BOND DEBT SERVICE

Borough of Tinton Falls, New Jersey
 REFUNDING BONDS
 REFUNDING OF 07/01/2002 GEN IMPROVEMENT (07/01/2013 - 2032)
 REFUNDING OF 07/01/2002 OPEN SPACE BONDS (07/01/2013 - 2032)

 (UNENHANCED 'Aa2'); (BANK-QUALIFIED); (CALLABLE)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
01/01/2011			144,227.50	144,227.50	
07/01/2011			144,227.50	144,227.50	
12/31/2011					288,455
01/01/2012			144,227.50	144,227.50	
07/01/2012			144,227.50	144,227.50	
12/31/2012					288,455
01/01/2013			144,227.50	144,227.50	
07/01/2013	310,000	4.400%	144,227.50	454,227.50	
12/31/2013					598,455
01/01/2014			137,407.50	137,407.50	
07/01/2014	310,000	4.400%	137,407.50	447,407.50	
12/31/2014					584,815
01/01/2015			130,587.50	130,587.50	
07/01/2015	310,000	4.500%	130,587.50	440,587.50	
12/31/2015					571,175
01/01/2016			123,612.50	123,612.50	
07/01/2016	310,000	4.500%	123,612.50	433,612.50	
12/31/2016					557,225
01/01/2017			116,637.50	116,637.50	
07/01/2017	310,000	4.500%	116,637.50	426,637.50	
12/31/2017					543,275
01/01/2018			109,662.50	109,662.50	
07/01/2018	310,000	4.500%	109,662.50	419,662.50	
12/31/2018					529,325
01/01/2019			102,687.50	102,687.50	
07/01/2019	310,000	4.600%	102,687.50	412,687.50	
12/31/2019					515,375
01/01/2020			95,557.50	95,557.50	
07/01/2020	310,000	4.700%	95,557.50	405,557.50	
12/31/2020					501,115
01/01/2021			88,272.50	88,272.50	
07/01/2021	310,000	4.700%	88,272.50	398,272.50	
12/31/2021					486,545
01/01/2022			80,987.50	80,987.50	
07/01/2022	310,000	4.750%	80,987.50	390,987.50	
12/31/2022					471,975
01/01/2023			73,625.00	73,625.00	
07/01/2023	310,000	4.750%	73,625.00	383,625.00	
12/31/2023					457,250
01/01/2024			66,262.50	66,262.50	
07/01/2024	310,000	4.750%	66,262.50	376,262.50	
12/31/2024					442,525
01/01/2025			58,900.00	58,900.00	
07/01/2025	310,000	4.750%	58,900.00	368,900.00	
12/31/2025					427,800
01/01/2026			51,537.50	51,537.50	
07/01/2026	310,000	4.750%	51,537.50	361,537.50	
12/31/2026					413,075
01/01/2027			44,175.00	44,175.00	
07/01/2027	310,000	4.750%	44,175.00	354,175.00	
12/31/2027					398,350
01/01/2028			36,812.50	36,812.50	

PRIOR BOND DEBT SERVICE

Borough of Tinton Falls, New Jersey
 REFUNDING BONDS
 REFUNDING OF 07/01/2002 GEN IMPROVEMENT (07/01/2013 - 2032)
 REFUNDING OF 07/01/2002 OPEN SPACE BONDS (07/01/2013 - 2032)

 (UNENHANCED 'Aa2') ; (BANK-QUALIFIED); (CALLABLE)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
07/01/2028	310,000	4.750%	36,812.50	346,812.50	
12/31/2028					383,625
01/01/2029			29,450.00	29,450.00	
07/01/2029	310,000	4.750%	29,450.00	339,450.00	
12/31/2029					368,900
01/01/2030			22,087.50	22,087.50	
07/01/2030	310,000	4.750%	22,087.50	332,087.50	
12/31/2030					354,175
01/01/2031			14,725.00	14,725.00	
07/01/2031	310,000	4.750%	14,725.00	324,725.00	
12/31/2031					339,450
01/01/2032			7,362.50	7,362.50	
07/01/2032	310,000	4.750%	7,362.50	317,362.50	
12/31/2032					324,725
	6,200,000		3,646,065.00	9,846,065.00	9,846,065

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS
(MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXX	318,896.31	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	39,820.20	XXXXXXXX	
Outstanding, December 31, 2010	80033-04	279,076.11	XXXXXXXX	
		318,896.31	318,896.31	
2011 Loan Maturities			80033-05	40,620.59
2011 Interest on Loans			80033-06	5,379.43
Total 2011 Debt Service for Green Acres Trust Loan			80033-13	46,000.02
LOAN				
Outstanding January 1, 2010	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2010	80033-10	-	XXXXXXXX	
		-	-	
2011 Loan Maturities			80033-11	
2011 Interest on Loans			80033-12	-
Total 2011 Debt Service for _____ Loan			80033-13	-

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2010	80034-03	-	XXXXXXXX	
		-	-	
2011 Bond Maturities - Term Bonds	80034-04			
2011 Interest on Bonds *	80034-05			
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2010	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2010	80034-09	-	XXXXXXXX	
		-	-	
2011 Interest on Bonds *	80034-10			
2011 Bond Maturities - Serial Bonds	80034-11			
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			

LIST OF BONDS ISSUED DURING 2010

Purpose	2010	Amount	Date of	Interest
	Maturity	Issued	Issue	Rate
	-01	-02		
Total	80035-	-		

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-	350,000.00	4,188.33
3. Tax Anticipation Notes	80038-	-	-
4. Interest on Unpaid State and County Taxes	80039-	-	-
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
01-1051 Acq. of Property	200,000.00	11/08/01	173,860.00	01/19/11	1.40%	See Note 1	2,427.28	01/19/11
01-1056 Acq. of Property	441,000.00	11/08/01	390,660.00	01/19/11	1.40%	See Note 1	5,454.05	01/19/11
07-1234 Open Space Acquisitions	1,600,000.00	01/24/08	1,100,000.00	01/19/11	1.40%		15,357.22	01/19/11
1165/06 Improvements Shark Rive Road	95,000.00	09/07/06	35,440.00	01/19/11	1.40%	See Note 2	494.78	01/19/11
05-1167 Various Road Improvements	160,550.00	09/07/06	129,376.00	01/19/11	1.40%	See Note 1	1,806.23	01/19/11
06-1206 Outfall Improvements	190,000.00	09/06/07	185,128.00	01/19/11	1.40%	4,872.00	2,584.59	01/19/11
07-1219 Construction of Multipurpose Recreation Building, Bleachers and Press Box at Liberty Park II	252,700.00	11/06/07	246,221.00	01/19/11	1.40%	See Note 1	3,437.52	01/19/11
	2,939,250.00		2,260,685.00			4,872.00	31,561.67	
09-1286 Various Equipment	1,040,250.00	04/28/10	1,040,250.00	01/19/11	1.500%	See Note 1	11,312.72	01/19/11
Note 1 Bonded in January 2011								
Note 2 Note Retired in January 2011 from excess proceeds								
Totals	3,979,500.00		3,300,935.00			4,872.00	42,874.39	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue* refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1. Monmouth County Lease Purchase 2007	249,500.00	122,300.00	11,252.00
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total	249,500.00	122,300.00	11,252.00

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Contracts/ Encumbrances/ Canceled & Refunds	Expended	Reappropriated	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded						Funded	Unfunded
01-1051 Acquisition of Property		20,333.59							20,333.59
01-1053 Acquisition of Property		73,832.35					73,832.35		-
01-1056 Acquisition of Property		12,550.61					2,887.00		12,550.61
01-1060 Municipal Complex Phase I	2,887.00								-
04-1115 Acq. Of Public Works Equipment	13,668.36							13,668.36	-
04-1125 Municipal Complex Phase II	24,587.37				24,587.37				-
04-1132 Various Improvements	3,000.00						3,000.00		-
05-1159 New Municipal Complex	40,739.05				40,739.05				-
05-1165/06 1205 Improvements to Shark River Road		49,704.79					49,704.79		-
05-1167/ 10-1304 Various Road Improvements	153,587.09	137,826.00	35,000.00					155,337.09	171,076.00
06-1179 Improvements to Borough Parks		89,960.34					89,960.34		-
06-1181 New Municipal Complex	278,983.47	375,000.00			48,443.58			230,539.89	375,000.00
06-1186 Improvements to Hope Road		25,355.35					25,355.35		-
06-1195 2006 Sidewalk Construction Program	5,762.10							5,762.10	
06-1204 Refunding Series 2002 Bond		7,000,000.00			6,660,000.00		340,000.00		-
06-1206 Drainage Outfall Improvements		160,027.94							160,027.94
07-1215 / 08-1238 2007 Road & Recreation Trail Reconstruction	349,999.93			5,654.82			42,129.49	313,525.26	-
	873,214.37	7,944,590.97	35,000.00	5,654.82	6,773,770.00	-	636,869.32	718,832.70	738,988.14

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2010	80031-01	XXXXXXXXXX	234,894.80
Received from 2010 Budget Appropriation *	80031-02	XXXXXXXXXX	25,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	97,500.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2010	80031-05	162,394.80	XXXXXXXXXX
		259,894.80	259,894.80

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2010	80030-01	XXXXXXXX	-
Received from 2010 Budget Appropriation*	80030-02	XXXXXXXX	
Received from 2010 Emergency Appropriation*	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2010	80030-05	-	XXXXXXXX
		-	-

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Various Road Improvements Amending Ord. 05-1167	35,000.00	33,250.00	1,750.00	
2010 Road Program Ord. 10-1307	2,162,900.00	1,819,250.00	95,750.00	247,900.00
Total 80032-00	2,197,900.00	1,852,500.00	97,500.00	247,900.00

\$247,900 = Capital reserve \$27,900, Open Space Trust \$20,000 & DOT Grant \$200,000

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029-01	XXXXXXXX	91,187.57
Premium on Sale of Bonds		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	3,000.00
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2010 Budget Revenue	80029-03	64,595.00	XXXXXXXX
Balance December 31, 2010	80029-04	29,592.57	XXXXXXXX
		94,187.57	94,187.57

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) _____

3. Amount of Bonds Issued Under Item 1
 Maturing in 2011 _____

4. Amount of Interest on Bonds with a
 Covenant - 2011 Requirement _____

5. Total of 3 and 4 - Gross Appropriation _____

6. Less Amount of Special Trust Fund to be Used _____

7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utilify fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of Sheet 2.

NOTE: Sheets 41-54 hasve been omitted

SCHEDULE OF SEWER UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	600,000.00	600,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government Services 02			
Sewer Rents	3,564,187.00	3,625,749.86	61,562.86
Reserve for Connection Fees	300,000.00	300,000.00	-
Developer's Contributions			-
Sewer Utility Capital Fund:			
Capital Surplus			-
Added by N.J.S. 40A:4-87 (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Reserve for Connection Fees			-
Subtotal	4,464,187.00	4,525,749.86	61,562.86
Deficit (General Budget)** 06			
07	4,464,187.00	4,525,749.86	61,562.86

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	4,464,187.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	4,464,187.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,464,187.00
Deduct Expenditures:	
Paid or Charged	4,107,361.93
Reserved	186,825.07
Surplus (General Budget)**	
Total Expenditures	4,294,187.00
Unexpended Balance Canceled (See Footnote)	170,000.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF 2010 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	61,562.86
Unexpended Balances of Appropriations	XXXXXXXX	170,000.00
Miscellaneous Revenue Not Anticipated	XXXXXXXX	51,487.48
Unexpended Balances of 2009 Appropriation Reserves*	XXXXXXXX	107,225.79
Miscellaneous		30.13
Deficit in Anticipated Revenue		XXXXXXXX
Refund Prior Year Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	390,306.26	XXXXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	390,306.26	390,306.26

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	696,774.99
Excess in Results of 2010 Operations	XXXXXXXX	390,306.26
Amount Appropriated in 2010 Budget - Cash	600,000.00	XXXXXXXX
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2010	487,081.25	XXXXXXXX
	1,087,081.25	1,087,081.25

ANALYSIS OF BALANCE DECEMBER 31, 2010 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		1,867,876.19
Investments		
Interfund Accounts Receivable		
Subtotal		1,867,876.19
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,380,794.94
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		487,081.25
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		487,081.25

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET

*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		\$ <u>117,836.65</u>
Increased by:		
Sewer Rents Levied		\$ <u>3,659,057.88</u>
Decreased by:		
Collections	\$ <u>3,625,749.86</u>	
Overpayments applied	\$ _____	
Transfer to _____ Liens	\$ _____	
Other	\$ _____	
		\$ <u>3,625,749.86</u>
Balance December 31, 2010		\$ <u>151,144.67</u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2009		\$ <u>-</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2010		\$ <u>-</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2008 per Audit Report</u>	<u>Amount in 2009 Budget</u>	<u>Amount Resulting from 2009</u>	<u>Balance as at Dec. 31, 2010</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
_____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2010	-	XXXXXXXX	
	-	-	
2011 Bond Maturities - Assessment Bonds			
2011 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2010	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid	-	XXXXXXXX	
Outstanding December 31, 2010	-	XXXXXXXX	
	-	-	
2011 Bond Maturities - Capital Bonds			
2011 Interest on Bonds *			

INTEREST ON BONDS - SEWER UTILITY BUDGET

2011 Interest on Bonds (*Items)	-
Less: Interest Accrued to 12/31/2010 (Trial Balance)	-
Subtotal	-
Add: Interest to be Accrued as of 12/31/2011	-
Required Appropriations 2011	

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2010	-	XXXXXXXX	
	-	-	
2011 Loan Maturities			
2011 Interest on Loans*			
SEWER UTILITY LOAN			
Outstanding January 1, 2010	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2010	-	XXXXXXXX	
	-	-	
2011 Loan Maturities			
2011 Interest on Loans*			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2011 Interest on Loans (*Items)	-	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	-	
Subtotal	-	
Add: Interest to be Accrued as of 12/31/2011	-	
Required Appropriations 2011		-

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement	
							For Principal	For Interest **
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

INTEREST ON NOTES - _____	UTILITY BUDGET
2011 Interest on Notes	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2011	
Required Appropriation - 2011	

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
*See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	-
Received from 2010 Budget Appropriation*	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2010	-	XXXXXXXX
	-	-

SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	-
Received from 2010 Budget Appropriation*	XXXXXXXX	
Received from 2010 Emergency Appropriation*	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Balance December 31, 2010	-	XXXXXXXX
	-	-

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

