

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013  
(UNAUDITED)**

POPULATION LAST CENSUS 15,053  
NET VALUATION TAXABLE 2013 2,758,923,296  
MUNICODE 1336

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2014  
MUNICIPALITIES - FEBRUARY 10, 2014**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of TINTON FALLS, County of MONMOUTH

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Stephen Pfeffer  
Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, STEPHEN PFEFFER, am the Chief Financial Officer, License # N-0026 of the BOROUGH of TINTON FALLS, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature Stephen Pfeffer  
Title CHIEF FINANCIAL OFFICER  
Address 556 TINTON AVE., TINTON FALLS, NJ 07724  
Phone Number (732) 542-3400 Ext. 224  
Fax Number (732) 935-9105

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as of December 31, \_\_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended \_\_\_\_\_ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

**NOT APPLICABLE**

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

Certified by me

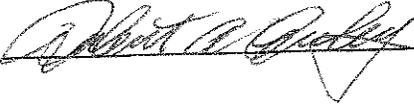
this \_\_\_\_\_ day of \_\_\_\_\_, 2014.

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed name: Robert Corby

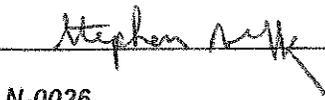
Signature: 

Certificate #: 004881

Date: 1-28-14

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY	
1.	The outstanding indebtedness of the previous fiscal year <b>is not in excess of 3.5%</b> ;
2.	All emergencies approved for the previous fiscal year <b>did not exceed 3%</b> of total appropriations;
3.	The tax collection rate <b>exceeded 90%</b> ;
4.	The deferred charges <b>did not equal or exceed 4%</b> of the total tax levy;
5.	There were <b>no "procedural deficiencies"</b> noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6.	There was <b>no operating deficit</b> for the previous fiscal year.
7.	The municipality did <b>not</b> conduct an accelerated tax sale for less than 3 consecutive years.
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9.	The current year budget does not contain an appropriation or levy "CAP" Waiver
10.	The municipality will not apply for Extraordinary Aid for 2014.
<p>The undersigned certifies that <u>this municipality has complied in full in meeting ALL of the above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.</p>	
Municipality:	<u>BOROUGH OF TINTON FALLS</u>
Chief Financial Officer:	<u>STEPHEN PFEFFER</u>
Signature:	<u></u>
Certificate #:	<u>N-0026</u>
Date:	<u>1/28/14</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY	
<p>The undersigned certifies that <u>this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify</u> for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.</p>	
Municipality:	_____
Chief Financial Officer:	_____
Signature:	_____
Certificate #:	_____
Date:	_____

22-2139430  
 Fed I.D. #  
 BOROUGH OF TINTON FALLS  
 Municipality  
 MONMOUTH  
 County

**Report of Federal and State Financial Assistance**

**Expenditure of Awards**

Fiscal Year Ending: 12/31/2013

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 326,884.80	\$ 254,394.63	\$ -

Type of Audit Required by OMB A-133 and OMB 04-04:

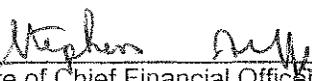
Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
 With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.

  
 Signature of Chief Financial Officer

01/27/14  
 Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

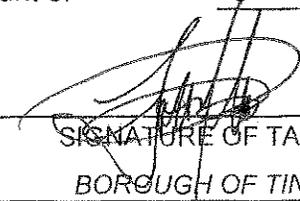
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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 2,751,513,272

  
SIGNATURE OF TAX ASSESSOR

BOROUGH OF TINTON FALLS

MUNICIPALITY

MONMOUTH

COUNTY











**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2013**

Title of Account	Debit	Credit
<b>Other Trust Funds</b>		
Cash	6,435,792.96	
Due From Meadowbrook - Affordable Housing	300,000.00	
Affordable Trust Loan Payable		300,000.00
Encumbrances Payable		88,779.98
Street Opening Deposits		2,600.00
Election Board Workers		
Reserve for:		
State Library Aid		
Crawford House		200.00
Developer Fees		7,693.58
Tax Sale Premiums		295,700.00
Tax Title Lien Redemptions		10,057.59
Affordable Housing		1,364,645.66
Unemployment		219,168.12
Law Enforcement Fund		20,766.05
Off Duty Police		92,016.65
Recycling		91,092.58
P.O.A.A.		838.00
Self Insurance		90,444.98
DARE Program		1,744.63
Emergency Management		1,855.71
Public Defender		17,048.20
Alcohol Alliance		1,520.85
Recreation		25,074.49
Open Space		964,447.59
Police Forfeiture Funds		41,046.11
Community Day		1,618.35
Volunteer Appreciation Day		30.00
Performance Bonds		1,719,100.97
Maintenance Bonds		124,531.52
Engineering Fees		458,827.62
Escrow Fees		192,513.64
Map Revision Fees		8,401.85
Detention Basins		408,632.18
Shafto Road Sewer Line Extension		3,132.66
GIS Fees		59,484.50
Uniform Fire Safety Penalty Funds		6,979.38
Uniform Fire Safety Dedicated & Comp Penalties		3,920.23
Accumulated Absences		39,363.29
Prepaid CCO & Fire Inspection Fees		72,516.00
	6,735,792.96	6,735,792.96
<b>TOTALS</b>	<b>6,736,637.19</b>	<b>6,736,637.19</b>

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2012:.....	(1)	25,405.60	
	x	6,351.40	25%
	(2)	31,757.00	
 Municipal Public Defender Trust Cash Balance December 31, 2013:.....	 (3)	 17,048.20	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  .....           N/A          

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:           STEPHEN PFEFFER          

Signature:                     

Certificate #:           N-0026          

Date:           1/28/14

### Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2012 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2013</u>
1. N/A	\$	\$	\$	\$ -
2.				-
3.				-
4.				-
5.				-
6.				-
7.				-
8.				-
9.				-
10.				-
11.				-
12.				-
13.				-
14.				-
15.				-
16.				-
17.				-
18.				-
19.				-
20.				-
21.				-
22.				-
23.				-
24.				-
25.				-
26.				-
27.				-
28.				-
29.				-
30.				-
<b>Totals:</b>	\$ -	\$ -	\$ -	\$ -

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS				Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget	XXXXXXXXXX	XXXXXXXXXX		
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-

\*Show as red figure

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,614,091.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	2,614,091.00
Cash	9,004,363.33	
D.O.T. Grants Receivable	56,250.00	
C.D.B.G. Grants Receivable		
Due from Monmouth County Improvement Authority		
N.J. Historic Trust Receivable		
Deferred Charges to Future Taxation:		
Funded	19,775,748.53	
Unfunded	6,314,091.00	
Accounts Payable		4,200.00
Encumbrances Payable		857,329.13
Bond Anticipation Notes Payable (Excess \$1,633,234)		5,333,234.00
Serial Bonds Payable		19,621,000.00
Green Trust Bonds Payable		154,748.53
Reserve for:		
Historic Improvements		16,215.99
Sidewalks		18,004.16
RCA & Rehab Contributions		103,000.00
Off Tract Contributions		
Pines II Contribution		
Hockhockson Road		
Debt Service - 01-1056		
Debt Service - Open Space		
Improvement Authorizations:		
Funded		2,686,066.27
Unfunded		6,314,091.00
Capital Improvement Fund		977.00
Capital Surplus		41,586.78
	37,764,543.86	37,764,543.86

(Do not crowd - add additional sheets)







# CASH RECONCILIATION DECEMBER 31, 2013 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Trust Fund:</b>		
Kearny Federal Savings		
Trust	031-007415-2	894,698.87
Self Insurance	031-007451-7	126,798.68
Law Enforcement Trust	031-007449-1	20,766.05
Tax Title Lien	031-007416-0	10,069.19
Unemployment	031-007440-0	219,168.12
Open Space	031-011551-8	976,517.93
Affordable Housing		
Growth Share	031-072601-7	28,803.19
Affordable Housing	031-072210-7	1,380,967.31
State of New Jersey Cash Management		
Citigroup Fund Services	117-29718-171	452,513.57
Less: Allocation to Funds		
Current		(255,513.57)
Capital		
TD Bank		
Checking	1811499401	20.70
Escrow	0006001	393,610.23
Two River Community Bank		
Checking	0111004275	25,083.32
Escrow	1811-1819	2,171,655.78
<b>Certificates of Deposit</b>		
<b>Total Trust Fund</b>		
		<b>6,445,159.37</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.





## FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations		Matching Funds	Expended	Reimbursements & Cancelled Encumbrances	Canceled	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	13,444.93				11,372.00			2,072.93
Alcohol Education Rehabilitation Fund	4,019.15		4,960.82					8,979.97
Recycling Tonnage	84,988.69				525.00			84,463.69
Clean Communities - 2012	27,784.17				13,893.37			13,890.80
Clean Communities - 2013			38,905.22		3,275.44			35,629.78
Body Armor Fund	254.23	3,739.93			3,307.15			687.01
Municipal Stormwater Program	2,345.22				2,345.22			-
Green Communities								-
Monmouth County Historical Grant 2013		2,885.00		2,885.00	5,770.00			-
Donation - Fire Prevention		7,600.00			7,399.97			200.03
Monmouth County JIF			450.00					450.00
Comcast Technology Grant	6,441.25							6,441.25
Donation-Ranney School Specially Assigned Policing Services			40,000.00		40,000.00			-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	139,277.64	14,224.93	84,316.04	2,885.00	87,888.15	-	-	152,815.46



## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2013		XXXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85002-00	XXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXX	-
Levy Calendar Year 2013	XXXXXXXX	
Paid	-	XXXXXXXX
Balance December 31, 2013	XXXXXXXX	XXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85004-00		XXXXXXXX
	-	-

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2013 85045-00	XXXXXXXX	-
2013 Levy 81105-00	XXXXXXXX	634,552.36
Interest Earned	XXXXXXXX	
Expended	634,552.36	XXXXXXXX
Balance December 31, 2013 85046-00	-	XXXXXXXX
	634,552.36	634,552.36

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	3,867,396.77
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85032-00	XXXXXXXXXX	6,149,999.23
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	21,046,655.00
Paid	21,116,296.85	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	2,797,754.92	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85034-00	7,149,999.23	XXXXXXXXXX
	<b>31,064,051.00</b>	<b>31,064,051.00</b>

# Must include unpaid requisitions.

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	3,375,003.58
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013) 85042-00	XXXXXXXXXX	2,270,231.55
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXX	11,188,541.00
Paid	11,239,505.41	XXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	3,324,039.17	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85044-00	2,270,231.55	XXXXXXXXXX
	<b>16,833,776.13</b>	<b>16,833,776.13</b>

# Must include unpaid requisitions

**RESOLUTION – AUTHORIZING DEFERRAL OF REGIONAL ELEMENTARY SCHOOL TAXES  
 EFFECTIVE DECEMBER 31, 2013**

WHEREAS, regulations promulgated by the Division of Local Government Services requires an annual resolution by municipalities that levy school taxes and which wish to defer a portion of that levy; and

WHEREAS, pursuant to the Division’s regulations up to fifty percent (50%) of the annual school tax levy may be subject to such deferral for those taxes not yet requisitioned by the school district; and

WHEREAS, fifty percent (50%) of the school tax levy of the Tinton Falls Regional Elementary School District equals \$10,523,327.50; and

WHEREAS, the Borough’s Chief Financial Officer is recommending a deferral of an additional \$1,000,000 for 2013 for a total deferral of \$7,149,999.23 of the Regional Elementary School District’ tax levy.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Tinton Falls in the County of Monmouth that the Chief Financial Officer is hereby authorized and directed to defer an additional \$1,000,000.00 of school taxes as permitted by the aforementioned regulation.

BE IT FURTHER RESOLVED that two (2) certified copies of this resolution be forwarded to the Chief Financial Officer of the Borough and the Director of the Division of Local Government Services at the New Jersey Department of Community Affairs.

  
 GARY A. BALDWIN, COUNCIL PRESIDENT

I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Tinton Falls at a regular meeting held February 4, 2014.

  
 DOREEN D'ANNUNZIO  
 ACTING MUNICIPAL CLERK

	M O V E D	S E C O N D E D	A Y E S	N A Y S	A B S E N T	A B S T A I N	I hereby certify that the above Resolution was duly adopted by the Borough Council of the Borough of Tinton Falls at a meeting held on February 4, 2014.   Doreen D'Annunzio Acting Municipal Clerk
MR. LARKIN			X				
MR. PAK	X		X				
MR. ROCHE			X				
MR. SCHERTZ		X	X				
MR. BALDWIN			X				



## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2013	80004-01	XXXXXXXX	-
State Library Aid Received in 2013	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2013	80004-10	-	-
		-	-

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2013	80004-03	XXXXXXXX	
State Library Aid Received in 2013	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2013	80004-12	-	-
		-	-

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2013	80004-05	XXXXXXXX	
State Library Aid Received in 2013	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2013	80004-14	-	-
		-	-

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2013	80004-07	XXXXXXXX	
State Library Aid Received in 2013	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2013	80004-16	-	-
		-	-

## STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,950,000.00	3,950,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	5,773,842.94	6,419,351.43	645,508.49
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Per attached sheet	157,886.39	157,886.39	-
Total Miscellaneous Revenue Anticipated 80103-	5,931,729.33	6,577,237.82	645,508.49
Receipts from Delinquent Taxes 80104-	450,000.00	506,431.29	56,431.29
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	12,514,968.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	12,514,968.00	12,955,796.54	440,828.54
	22,846,697.33	23,989,465.65	1,142,768.32

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	55,484,991.53
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	-	XXXXXXXXXX
Regional School Tax 80119-00	21,046,655.00	XXXXXXXXXX
Regional High School Tax 80110-00	11,188,541.00	XXXXXXXXXX
County Taxes 80111-00	8,662,664.06	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	40,450.17	XXXXXXXXXX
Special District Taxes 80113-00	1,880,317.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	634,552.36	
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	923,984.60
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	12,955,796.54	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	56,408,976.13	56,408,976.13

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	22,688,810.94
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	157,886.39
Appropriated for 2013 (Budget Statement Item 9)	80012-03	22,846,697.33
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>22,846,697.33</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>22,846,697.33</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	20,852,272.04
Paid or Charged - Reserve for Uncollected Taxes	80012-09	923,984.60
Reserved	80012-10	569,315.36
<b>Total Expenditures</b>	<b>80012-11</b>	<b>22,345,572.00</b>
<b>Unexpended Balances Canceled (see footnote) - Operations</b>	<b>80012-12</b>	<b>501,125.33</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

# RESULTS OF 2013 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated                      80013-01	XXXXXXXXXX	645,508.49
Delinquent Tax Collections                                      80013-02	XXXXXXXXXX	56,431.29
	XXXXXXXXXX	
Required Collection of Current Taxes                      80013-03	XXXXXXXXXX	440,828.54
Unexpended Balances of 2013 Budget Appropriations      80013-04	XXXXXXXXXX	501,125.33
Miscellaneous Revenue Not Anticipated                      81113-	XXXXXXXXXX	543,476.58
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)      81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property              81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2012 Appropriation Reserves      80013-05	XXXXXXXXXX	569,603.24
	80013-06	XXXXXXXXXX
Cancel Accounts Payable	XXXXXXXXXX	17,250.00
Miscellaneous	XXXXXXXXXX	16,299.21
	XXXXXXXXXX	XXXXXXXXXX
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2013                                      80013-07	8,420,230.78	XXXXXXXXXX
Balance December 31, 2013                                      80013-08	XXXXXXXXXX	9,420,230.78
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated                      80013-09	-	XXXXXXXXXX
Delinquent Tax Collections                                      80013-10	-	XXXXXXXXXX
	-	XXXXXXXXXX
Required Collection of Current Taxes                      80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2013                      80013-12		XXXXXXXXXX
		XXXXXXXXXX
Refund of Prior Year Revenues	175,499.08	XXXXXXXXXX
Miscellaneous		
Reserve - Other Governmental Agencies	10,190.84	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)                      80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)                      80013-14	3,604,832.76	XXXXXXXXXX
	12,210,753.46	12,210,753.46



**SURPLUS - CURRENT FUND  
YEAR 2013**

		Debit	Credit
1. Balance January 1, 2013	80014-01	XXXXXXXXXX	5,127,194.19
2.		XXXXXXXXXX	
3. Excess Resulting from 2013 Operations	80014-02	XXXXXXXXXX	3,604,832.76
4. Amount Appropriated in the 2013 Budget - Cash	80014-03	3,950,000.00	XXXXXXXXXX
5. Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2013	80014-05	4,782,026.95	XXXXXXXXXX
		8,732,026.95	8,732,026.95

**ANALYSIS OF BALANCE DECEMBER 31, 2013  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	12,426,856.14
Investments	80014-07	
Sub-Total		12,426,856.14
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	7,646,897.10
Cash Surplus	80014-09	4,779,959.04
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	2,067.91
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	-
		-
Total Other Assets	80014-14	2,067.91
	80014-15	4,782,026.95

- \* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS  
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	4,464.20
2. Sr. Citizens Deductions Per Tax Billings	23,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	101,250.00	XXXXXXXXXX
4. Sr. Citizens & Veterans Deductions Allowed By Tax Collector	2,750.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens & Veteran Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,224.79
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	XXXXXXXXXX	1,750.00
9. Received in Cash from State	XXXXXXXXXX	117,743.10
10.		
11.		
12. Balance December 31, 2013	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	2,067.91
Due To State of New Jersey		XXXXXXXXXX
	127,250.00	127,250.00

Calculation of Amount to be included on Sheet 22, Item 10-  
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	23,250.00		
Line 3	101,250.00		
Line 4	2,750.00		
Sub-Total	127,250.00		
Less: Line 7	1,224.79		
To Item 10, Sheet 22	126,025.21		

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2013		XXXXXXXX	-
Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXX
Balance December 31, 2013		-	XXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
		-	-

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.

*Carol Hussey*      1/28/14  
Signature of Tax Collector

T-1108  
License #

Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2013			547,964.01	XXXXXXXXXX
A. Taxes	83102-00	522,437.68	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	25,526.33	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes			83110-00	1,750.00
5. Added Tax Title Liens			83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes	83107-00		-	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	549,714.01
8. Totals			549,714.01	549,714.01
9. Balance Brought Down			549,714.01	XXXXXXXXXX
10 Collected:			XXXXXXXXXX	506,431.29
A. Taxes	83116-00	506,431.29	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2013 Tax Sale			83118-00	XXXXXXXXXX
12. 2013 Taxes Transferred to Liens			83119-00	5,230.17
13. 2013 Taxes			83123-00	554,819.84
14. Balance December 31, 2013			XXXXXXXXXX	603,332.73
A. Taxes	83121-00	572,576.23	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	30,756.50	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,109,764.02	1,109,764.02

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 92.12%

17. Item No. 14 multiplied by percentage shown above is  
and represents the maximum amount that may be anticipated in 2014.

555,790.11  
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2013	84101-00	-	XXXXXXXXXX
2. Foreclosed or Deeded in 2013		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2013	84114-00	XXXXXXXXXX	-
		-	-

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2013	84115-00		XXXXXXXXXX
16. 2013 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2013	84119-00	XXXXXXXXXX	
		-	-

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2013	84120-00		XXXXXXXXXX
21. 2013 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2013	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property:

\*Total Cash Collected in 2013                       
(84125-00)

Realized in 2013 Budget                     

To Results of Operation (Sheet 19)

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2012 per Audit Report</u>	<u>Amount Resulting from 2013</u>	<u>Amount Cancelled in 2013</u>	<u>Balance as at Dec. 31, 2013</u>
1. Emergency Authorization - Municipal*	_____	_____	_____	_____
2. Emergency Authorizations - Schools	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____
5. _____	_____	_____	_____	_____
6. _____	_____	_____	_____	_____
7. _____	_____	_____	_____	_____
8. _____	_____	_____	_____	_____
9. _____	_____	_____	_____	_____
10. _____	_____	_____	_____	_____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXX	19,321,000.00	
Issued	80033-02	XXXXXXXX	1,485,000.00	
Paid	80033-03	1,185,000.00	XXXXXXXX	
Outstanding, December 31, 2013	80033-04	19,621,000.00	XXXXXXXX	
		20,806,000.00	20,806,000.00	
2014 Bond Maturities - General Capital Bonds			80033-05	1,344,000.00
2014 Interest on Bonds *		80033-06	741,744.88	
Outstanding January 1, 2013	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX	-	
Paid	80033-09	-	XXXXXXXX	
Outstanding, December 31, 2013	80033-10	-	XXXXXXXX	
		-	-	
2014 Bond Maturities - Assessment Bonds			80033-11	
2014 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	741,744.88

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
MCIA 2013 BONDS- Various	135,000.00	1,485,000.00	12/24/2013	Variable
Total	135,000.00	1,485,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS  
(MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXX	197,018.47	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	42,269.94	XXXXXXXX	
Outstanding, December 31, 2013	80033-04	154,748.53	XXXXXXXX	
		197,018.47	197,018.47	
2014 Loan Maturities			80033-05	43,119.57
2014 Interest on Loans			80033-06	2,880.45
Total 2014 Debt Service for Green Acres Trust Loan			80033-13	46,000.02
<b>LOAN</b>				
Outstanding January 1, 2013	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2013	80033-10	-	XXXXXXXX	
		-	-	
2014 Loan Maturities			80033-11	
2014 Interest on Loans			80033-12	-
Total 2014 Debt Service for _____ Loan			80033-13	-

**LIST OF LOANS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2013	80034-03	-	XXXXXXXX	
		-	-	
2014 Bond Maturities - Term Bonds	80034-04			
2014 Interest on Bonds *	80034-05			
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2013	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2013	80034-09	-	XXXXXXXX	
		-	-	
2014 Interest on Bonds *	80034-10			
2014 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
NONE				
Total	80035-	-	-	

**2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-	740,203.00	12,033.81
3. Tax Anticipation Notes	80038-	-	-
4. Interest on Unpaid State and County Taxes	80039-	-	-
5. _____			
6. _____			





# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	-	-	-

80051-02

80051-01

(Do not crowd - add additional sheets)





**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2013	80030-01	XXXXXXXX	-
Received from 2013 Budget Appropriation*	80030-02	XXXXXXXX	
Received from 2013 Emergency Appropriation*	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2013	80030-05	-	XXXXXXXX
		-	-

\* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2013**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
2013-1362 Various Equipment	677,000.00	643,000.00	34,000.00	34,000.00
13-1370 2014 Road Program	2,389,750.00	2,049,820.00	107,889.80	339,930.00
Total 80032-00	3,066,750.00	2,692,820.00	141,889.80	373,930.00

ORD 13-1370:

**\$232,040.20 = Capital Reserve \$10,264.72 Reappropriated Bond Ordinances \$221,775.48**

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2013**

		Debit	Credit
Balance January 1, 2013	80029-01	XXXXXXXX	53,313.69
Premium on Sale of Bonds		XXXXXXXX	38,123.00
Funded Improvement Authorizations Canceled		XXXXXXXX	
Cancel Accounts Payable			50.09
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2013 Budget Revenue	80029-03	49,900.00	XXXXXXXX
Balance December 31, 2013	80029-04	41,586.78	XXXXXXXX
		91,486.78	91,486.78

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013 \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2014 \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT!!**

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*

**(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)**

- A.
- |   |                      |
|---|----------------------|
| 1. Total Tax Levy for the Year 2013 was   | <u>56,228,135.69</u> |
| 2. Amount of Item 1 Collected in 2013 (*) | <u>55,484,991.53</u> |
| 3. Seventy (70) percent of Item 1         | <u>39,359,694.98</u> |
- (\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2013?  
Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2013?  
Answer YES or NO Yes If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:  
No

- D.
- |  |             |
|--|-------------|
| 1. Cash Deficit 2012   | <u>None</u> |
| 2. 4% of 2012 Tax Levy for all purposes:<br>Levy-- _____ = _____ |             |
| 3. Cash Deficit 2013   | <u>None</u> |
| 4. 4% of 2013 Tax Levy for all purposes:<br>Levy-- _____ = _____ |             |

- E. Unpaid
- |    |  |  |  |
|----|--|--|--|
| 1. | State Taxes  |  |  |
| 2. | County Taxes   |  |  |
| 3. | Amounts due Special Districts                        |  |  |
| 4. | Amounts due School Districts for Local<br>School Tax |  |  |

2012	2013	Total
		0.00
	40,450.17	40,450.17
		0.00
	6,121,794.09	6,121,794.09

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

**UTILITIES ONLY**

***Note:***

If no "utilify fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

**NOTE: Sheets 41-54 hasve been omitted**













## RESULTS OF 2013 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	109,366.00
Unexpended Balances of Appropriations	XXXXXXXX	150,922.84
Miscellaneous Revenue Not Anticipated	XXXXXXXX	354,422.57
Unexpended Balances of 2012 Appropriation Reserves*	XXXXXXXX	192,689.68
Cancel Accounts Payable		
Deficit in Anticipated Revenue		XXXXXXXX
Refund Prior Year Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	807,401.09	XXXXXXXX
	807,401.09	807,401.09

\* See restriction in amount on Sheet 59, SECTION 2

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	617,588.45
Excess in Results of 2013 Operations	XXXXXXXX	807,401.09
Amount Appropriated in 2013 Budget - Cash	480,000.00	XXXXXXXX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2013	944,989.54	XXXXXXXX
	1,424,989.54	1,424,989.54

## ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		1,734,367.71
Investments		
Interfund Accounts Receivable		
Subtotal		1,734,367.71
Deduct Cash Liabilities Marked with "C" on Trial Balance		789,378.17
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		944,989.54
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		944,989.54

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET

\*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		\$ <u>141,711.19</u>
Increased by:		
Sewer Rents Levied		\$ <u>3,773,106.06</u>
Decreased by:		
Collections	\$ <u>3,766,719.00</u>	
Overpayments applied	\$ _____	
Transfer to _____ Liens	\$ _____	
Other	\$ _____	
		\$ <u>3,766,719.00</u>
Balance December 31, 2013		\$ <u>148,098.25</u>

## SCHEDULE OF SEWER LIENS

Balance December 31, 2012		\$ _____
Increased by:		
TransferS from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2013		\$ _____

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2012 per Audit Report</u>	<u>Amount in 2013 Budget</u>	<u>Amount Resulting from 2013</u>	<u>Balance as at Dec. 31, 2013</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
_____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2013	-	XXXXXXXX	
	-	-	
2014 Bond Maturities - Assessment Bonds			
2014 Interest on Bonds *			
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2013	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid	-	XXXXXXXX	
Outstanding December 31, 2013	-	XXXXXXXX	
	-	-	
2014 Bond Maturities - Capital Bonds			
2014 Interest on Bonds *			

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2014 Interest on Bonds (*Items)	-
Less: Interest Accrued to 12/31/2013 (Trial Balance)	-
Subtotal	-
Add: Interest to be Accrued as of 12/31/2014	-
Required Appropriations 2014	

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN**

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2013	-	XXXXXXXX	
	-	-	
2014 Loan Maturities			
2014 Interest on Loans*			
<b>SEWER UTILITY LOAN</b>			
Outstanding January 1, 2013	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2013	-	XXXXXXXX	
	-	-	
2014 Loan Maturities			
2014 Interest on Loans*			

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2014 Interest on Loans (*Items)	-
Less: Interest Accrued to 12/31/2013 (Trial Balance)	-
Subtotal	-
Add: Interest to be Accrued as of 12/31/2014	-
Required Appropriations 2014	-

**LIST OF LOANS ISSUED DURING 2013**

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1. 2. 3. 4. 5. 6. 7. 8. 9. 10.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement	
							For Principal	For Interest **
1.	Various Pump Station Improvements	85,000.00	07/19/13	85,000.00	1/17/2014	0.70%		294.19
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.	Total	85,000.00		85,000.00				294.19

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2014 Interest on Notes	294.19
Less: Interest Accrued to 12/31/2013 (Trial Balance)	0
Subtotal	294.19
Add: Interest to be Accrued as of 12/31/2014	
Required Appropriation - 2014	294.19

**Important:** If there is more than one utility in the municipality, identify each note.  
**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 \*See Sheet 33 for clarification of "Original Date of Issue".  
 All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.  
 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)



# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)



**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	-
Received from 2013 Budget Appropriation*	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2013	-	XXXXXXXX
	-	-

**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2013	XXXXXXXX	-
Received from 2013 Budget Appropriation*	XXXXXXXX	
Received from 2013 Emergency Appropriation*	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Balance December 31, 2013	-	XXXXXXXX
	-	-

\*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

