



Borough of
Tinton Falls
New Jersey

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Press Release

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TINTON FALLS GETS Aa2 RATING FROM MOODY'S INVESTORS SERVICE

TINTON FALLS, NJ, NOVEMBER 2, 2010: Moody's Investors Service has assigned an Aa2 rating to the Borough of Tinton Falls. The Aa2 rating reflects the Borough's stable financial operation with healthy reserves, sizable and moderately growing tax base, along with a manageable debt burden. The financial position of Tinton Falls is expected to remain stable. Despite ending with operating deficits in two out of the last three fiscal years, the Borough has maintained a current fund balance at healthy levels greater than 15% of revenues. In fiscal year 2009 (ended December 31), the Borough fully replenished \$3.15 million in appropriated reserves and increased fund balances by \$45,000.00.