

**Jersey Central
Power & Light**

A FirstEnergy Company

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January 24, 2024

VIA US MAIL

Municipal Clerks, Clerks of the
Board of County Commissioners,
and, where appropriate, Executive
Officers of the Board of County
Commissioners for the Municipalities
and Counties of New Jersey Served by
Jersey Central Power & Light Company

**Re: In the Matter of Jersey Central Power & Light Company's Verified Petition
to Establish a Rate for Rider Lost Revenue Adjustment Mechanism
("LRAM") for Sales Losses Incurred During Program Year 2 Pursuant to the
Energy Efficiency and Peak Demand Reduction Programs
("PY 2 Rider LRAM Filing")**

BPU Docket No. ER23110865

Dear Sir/Madam:

Enclosed please find a copy of a Notice of Public Hearing regarding Jersey Central Power & Light Company's ("JCP&L" or the "Company") PY 2 Rider LRAM Filing.

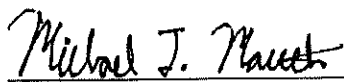
PLEASE TAKE NOTICE that the New Jersey Board of Public Utilities has scheduled virtual public hearings on this matter at the times set forth in the enclosed Public Notice.

A copy of the filing is also posted on the Company's website at:

https://www.firstenergycorp.com/jersey_central_power_light/regulatory.html

JCP&L would be pleased to furnish you with any assistance or additional information that you might reasonably require.

Very truly yours,



Michael J. Martelo
Counsel for Jersey Central Power & Light Company

**NOTICE TO
JERSEY CENTRAL POWER & LIGHT COMPANY CUSTOMERS**

Notice of a Filing and Notice of Public Hearings

**In the Matter of Jersey Central Power & Light Company's Verified Petition to Establish
a Rate for Rider Lost Revenue Adjustment Mechanism ("LRAM") for Sales Losses
Incurred During Program Year 2 Pursuant to the Energy Efficiency and Peak Demand
Reduction Programs
("PY 2 Rider LRAM Filing")
BPU Docket No. ER23110865**

PLEASE TAKE NOTICE that, on November 28, 2023, Jersey Central Power & Light Company ("JCP&L" or the "Company") filed a verified petition with the New Jersey Board of Public Utilities ("Board") seeking to establish and implement rates for Rider LRAM to allow JCP&L to recover the revenue impact of sales losses incurred as a result of Board-approved energy efficiency and peak demand reduction programs ("Programs") during the second year of the Programs ("Petition"). The LRAM is a Board-approved rate mechanism that allows JCP&L to recover the revenue impact of sales losses that it demonstrates resulted from the Programs. Recoveries under the LRAM are subject to independent verification of the energy savings resulting from the Program and are limited based on JCP&L's earnings. By the Petition, JCP&L proposes to recover the amount of revenues from lost sales associated with the implementation of the Programs during the review period from July 1, 2022, through June 30, 2023, plus additional lost revenues associated with projects installed during the period from July 1, 2021 through June 30, 2022, resulting in an overall revenue requirement of \$9,129,562.

The proposed Rider LRAM Rate for all rate classes is described in the following table:

<u>Service Classification</u>	<u>Billing</u> <u>(Rate with SUT)</u>	
Residential Service (RS)	\$ 0.000546	per kWh
Residential Time of Use/Geothermal Heat Pump (RT/RGT)	\$0.000580	per kWh
General Service – Secondary (GS)	\$ 0.000494	per kWh
General Service – Secondary Time of use (GST)	\$ 0.18	per kW
General Service – Primary (GP)	\$ 0.12	per kW
General Service – Transmission (GT)	\$ 0.07	per kW
Lighting (OL, SVL, MVL, SVL and LED)	\$ 0.002198	per kWh

If approved, the Company's request in its Petition will result in an increase to the monthly bill of a typical residential customer using 783 kilowatt-hours per month of \$0.43, or 0.4%, from \$116.88 per month to \$117.31 per month based on proposed Rider LRAM and other rates effective as of October 1, 2023, including sales and use tax.

The following illustrative chart shows the estimated monthly bill impacts, in both dollars and percentages, to class average customers based upon a comparison of present and proposed rates and the approximate net effect of the proposed increases in charges on customers in various rate classes. The actual effect on specific customers will vary according to the applicable rate schedule and level of the customer's usage.

Summary of Customer Impact

Residential Average Bill (Includes 6.625% Sales and Use Tax)

	Current Monthly Bill (1)	Proposed Monthly Bill (2)	Proposed Monthly Increase
<u>Residential (RS)</u>			
500 kWh average monthly usage	\$71.71	\$71.98	\$0.27
1000 kWh average monthly usage	\$148.47	\$149.02	\$0.55
1500 kWh average monthly usage	\$227.30	\$228.12	\$0.82
<u>Residential Time of Day (RT)</u>			
500 kWh average monthly usage	\$77.16	\$77.45	\$0.29
1000 kWh average monthly usage	\$147.28	\$147.86	\$0.58
1500 kWh average monthly usage	\$217.39	\$218.26	\$0.87

Overall Class Average Per Customer (Includes 6.625% Sales and Use Tax)

	Current Monthly Bill (1)	Proposed Monthly Bill (2)	Proposed % Increase
<u>Rate Class</u>			
Residential (RS)	\$119.02	\$119.45	0.4%
Residential Time of Day (RT/RGT)	\$164.20	\$164.84	0.4%
General Service – Secondary (GS)	\$612.43	\$614.57	0.3%
General Service - Secondary Time of Day (GST)	\$34,850.66	\$34,957.08	0.3%
General Service – Primary (GP)	\$48,532.18	\$48,623.80	0.2%
General Service – Transmission (GT)	\$124,314.63	\$124,513.77	0.2%
Lighting (Average Per Fixture)	\$11.70	\$11.80	0.9%

{1} Rates effective 10/1/2023

{2} Proposed effective TBD

The Board has statutory and regulatory authority to approve and establish rates it finds just and reasonable. Therefore, the Board may determine and establish these charges at levels other than those proposed by JCP&L.

The Company filed the Petition with the Board and a copy was also served upon the New Jersey Division of Rate Counsel (“Rate Counsel”). Copies of the Petition and its attachments are available for review on JCP&L’s website: https://www.firstenergycorp.com/jersey_central_power_light/regulatory.html. The Petition is also available to review online through the Board’s website, <https://publicaccess.bpu.state.nj.us/>, where you can search by the above-captioned docket number. The Petition and Board file may also be reviewed at the Board, located at 44 South Clinton Avenue, 1st Floor, Trenton, New Jersey, by appointment. To make an appointment, please call (609) 913-6298.

PLEASE TAKE FURTHER NOTICE that virtual public hearings will be conducted on the following date and times so that members of the public may present their views on the Petition:

Date: February 29, 2024
Times: 4:30pm and 5:30pm
Link: https://fecorp.co/PH-02-29-2024
Dial-In Number: +1 878-787-7704
Phone Conference ID: 490 899 938
Meeting ID: 256 298 323 708
Passcode: EHAhWZ

When prompted, enter the Meeting ID number to access the meeting.

Representatives from the Company, Board Staff, and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in information above to express their views on the Petition. All comments will be made a part of the final record in this proceeding to be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

The Board is also accepting written and electronic comments. Comments may be submitted directly to the specific docket listed above using the “Post Comments” button on the Board’s Public Document Search tool. Comments are considered public documents for purposes of the State’s Open Public Records Act. Only public documents should be submitted using the “Post Comments” button on the Board’s Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board’s e-filing system or by email to the Secretary of the Board. Please include “Confidential Information” in the subject line of any email. Instructions for confidential e-filing are found on the Board’s webpage: <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Secretary of the Board
44 South Clinton Ave., 1st Floor
PO Box 350
Trenton, NJ 08625-0350
Phone: 609-913-6241
Email: board.secretary@bpu.nj.gov