



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1336_fba_2023.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Vito	P	Perillo	12/31/2025	vperillo@tintonfalls.com

Chief Administrative Officer

Charles	W	Terefenko		cterefenko@tintonfalls.com
---------	---	-----------	--	----------------------------

Chief Financial Officer

Thomas	P	Fallon		tfallon@tintonfalls.com
--------	---	--------	--	--

Municipal Clerk

Michelle		Hutchinson		mhutchinson@tintonfalls.com
----------	--	------------	--	-----------------------------

Registered Municipal Accountant

John	R	Swisher		jswisher@scnco.com
------	---	---------	--	--------------------

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Tracy	A	Buckley	12/31/2023	tbuckley@tintonfalls.com
Risa		Clay	12/31/2023	rclay@tintonfalls.com
Lawrence	A	Dobrin	12/31/2025	ldobrin@tintonfalls.com
John	A	Manginelli	12/31/2025	jmanginelli@tintonfalls.com
Michael	J	Nesci	12/31/2023	mnesci@tintonfalls.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2023 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.385	\$16,460,918.62	23.24%	\$1,959.27	Municipal Purpose Tax	ACTUAL	\$16,923,125.60
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.022	\$963,208.00	1.36%	\$111.96	Municipal Open Space	ACTUAL	\$1,080,821.00
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.055	\$2,259,452.00	3.19%	\$279.90	Fire Districts (total levies)	ACTUAL	\$2,387,384.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.619	\$26,489,661.00	37.40%	\$3,150.09	Local School District	ACTUAL	\$28,106,529.00
Regional School District	0.335	\$14,355,706.00	20.27%	\$1,704.82	Regional School District	ACTUAL	\$13,976,260.00
County Purposes	0.200	\$8,548,488.00	12.07%	\$1,017.80	County Purposes	ESTIMATED	\$8,680,114.00
County Library	0.015	\$642,492.89	0.91%	\$76.34	County Library	ESTIMATED	\$650,000.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.026	\$1,107,927.39	1.56%	\$132.31	County Open Space	ESTIMATED	\$1,200,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)	1.657	\$70,827,853.90	100.00%	\$8,432.47	Total ESTIMATED amount to be raised by taxes		\$73,004,233.60
Total Taxable Valuation as of October 1, 2022 <u>\$4,803,651,668.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 12,110,496.71		
Current Year Average Residential Assessment <u>\$508,900.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes 28,230,575.74		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$56,081,108.00		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$72,201,187.03		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$803,046.57		
0.385	0.352	-8.57%			Total Amount to be Raised by Taxes \$73,004,233.60		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.90%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$16,460,918.62	\$16,923,125.60	2.81%	\$462,206.98		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2022 70,724,369.02		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2022 71,410,291.53		
\$1,959.27	\$1,791.33	-8.57%	(\$167.94)		% of Taxes Collected, CY 2022 <u>99.04%</u>		
					Delinquent Taxes - December 31, 2022 <u>\$640,412.35</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	4.61%	\$249,049.00	\$5,406,671.00	\$5,655,720.00	\$4,200,000.00	\$205,720.00		\$1,250,000.00				
08	Local Revenue	-5.41%	(\$284,881.06)	\$5,270,381.06	\$4,985,500.00	\$874,000.00	\$5,000.00		\$4,106,500.00				
09	State Aid (without offsetting appropriation)	5.91%	\$88,051.14	\$1,490,459.00	\$1,578,510.14	\$1,578,510.14							
08	Uniform Construction Code Fees	-43.46%	(\$307,431.00)	\$707,431.00	\$400,000.00	\$400,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-2.52%	(\$10,738.00)	\$425,682.00	\$414,944.00	\$414,944.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-12.29%	(\$15,418.35)	\$125,430.09	\$110,011.74	\$110,011.74							
08	Other Special Items	-4.79%	(\$203,200.42)	\$4,241,231.25	\$4,038,030.83	\$4,033,030.83	\$5,000.00						
15	Receipts from Delinquent Taxes	-4.24%	(\$22,112.43)	\$522,112.43	\$500,000.00	\$500,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-0.85%	(\$144,915.18)	\$17,068,040.78	\$16,923,125.60	\$16,923,125.60							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	12.21%	\$117,613.00	\$963,208.00	\$1,080,821.00		\$1,080,821.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.47%	(\$533,983.30)	\$36,220,646.61	\$35,686,663.31	\$29,033,622.31	\$1,296,541.00	\$0.00	\$5,356,500.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility	
20	General Government		2.01%	\$50,255.00	\$2,505,197.00	\$2,555,452.00	\$2,475,452.00				\$80,000.00					
21	Land-Use Administration		5.26%	\$9,000.00	\$170,970.00	\$179,970.00	\$179,970.00									
22	Uniform Construction Code		0.52%	\$2,000.00	\$387,970.00	\$389,970.00	\$389,970.00									
23	Insurance		12.82%	\$513,000.00	\$4,002,000.00	\$4,515,000.00	\$4,090,000.00				\$425,000.00					
25	Public Safety		2.70%	\$170,499.28	\$6,324,905.56	\$6,495,404.84	\$6,487,735.00	\$7,669.84								
26	Public Works		-1.34%	(\$60,981.55)	\$4,535,959.53	\$4,474,977.98	\$3,818,800.00	\$76,177.98			\$580,000.00					
27	Health and Human Services		-78.45%	(\$209,000.00)	\$266,400.00	\$57,400.00	\$57,400.00									
28	Parks and Recreation		5.84%	\$67,700.00	\$1,159,600.00	\$1,227,300.00	\$971,300.00		\$256,000.00							
29	Education (including Library)		#DIV/0!	\$174,000.00		\$174,000.00	\$174,000.00									
30	Unclassified		9.99%	\$447,685.92	\$4,481,454.00	\$4,929,139.92	\$332,575.00	\$31,023.92	\$780,541.00		\$3,785,000.00					
31	Utilities and Bulk Purchases		1.31%	\$12,000.00	\$913,000.00	\$925,000.00	\$925,000.00									
32	Landfill / Solid Waste Disposal		0.00%	\$0.00	\$250,000.00	\$250,000.00	\$250,000.00									
35	Contingency		#DIV/0!	\$0.00		\$0.00										
36	Statutory Expenditures		7.15%	\$248,186.00	\$3,473,414.00	\$3,721,600.00	\$3,565,100.00				\$156,500.00					
37	Judgements		#DIV/0!	\$0.00		\$0.00										
42	Shared Services		24.81%	\$155,120.00	\$625,126.00	\$780,246.00	\$780,246.00									
43	Court and Public Defender		1.98%	\$6,000.00	\$303,260.00	\$309,260.00	\$309,260.00									
44	Capital		3.32%	\$45,000.00	\$1,355,500.00	\$1,400,500.00	\$810,500.00		\$260,000.00		\$330,000.00					
45	Debt		-0.34%	(\$8,462.00)	\$2,506,858.00	\$2,498,396.00	\$2,498,396.00									
46	Deferred Charges		#DIV/0!	\$0.00		\$0.00										
48	Debt - Type 1 School District		#DIV/0!	\$0.00		\$0.00										
50	Reserve for Uncollected Taxes		0.80%	\$6,373.95	\$796,672.62	\$803,046.57	\$803,046.57									
55	Surplus General Budget		#DIV/0!	\$0.00		\$0.00										
	Total	0.00	0.00	4.78%	\$1,628,376.60	\$34,058,286.71	\$35,686,663.31	\$28,918,750.57	\$114,871.74	\$1,296,541.00	\$0.00	\$5,356,500.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)				Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	319	\$70,330,300.00	1.46%	15A Public Schools	14	\$85,553,000.00	11.00%
2 Residential	7,053	\$3,589,477,700.00	74.72%	15B Other Schools	6	\$50,201,900.00	6.45%
3A/3B Farm	56	\$9,459,100.00	0.20%	15C Public Property	163	\$451,221,600.00	58.00%
4A Commercial	172	\$694,548,000.00	14.46%	15D Church and Charities	26	\$35,401,000.00	4.55%
4B Industrial	25	\$131,611,600.00	2.74%	15E Cemeteries & Graveyards	6	\$12,071,300.00	1.55%
4C Apartments	8	\$304,268,100.00	6.33%	15F Other Exempt	172	\$143,580,900.00	18.45%
5A/5B Railroad	1	\$0.00	0.00%				
6A/6B Business Personal Property	2	\$3,956,868.00	0.08%				
Total	7,636	\$4,803,651,668.00	100.00%	Total	387	\$778,029,700.00	100.00%

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$4,803,651,668.00

Total # of property tax appeals filed in 2022	County Tax Board	63.00
	State Tax Court	31.00
Number of 2022 County Tax Board decisions appealed to Tax Court		1.00
Number of pending property tax appeals in State Tax Court		31.00

Amount paid out by municipality for tax appeals in 2022	\$26,167.51
---	-------------

Percentage of Exempt vs. Non-Exempt Properties	16.20%
--	--------

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption		NONE		
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	6.00	31,218.50	\$29,000.00	\$0.00	\$0.00	\$0.00	\$2,218.50
Supervisory Staff (Department Heads & Managers)	11.00	1.00	2,010,440.74	\$1,472,503.00	\$0.00	\$251,945.26	\$173,346.00	\$112,646.48
Police Officers (Including Superior Officers)	45.00	2.00	8,599,767.88	\$5,416,997.00	\$120,000.00	\$1,977,745.60	\$661,445.00	\$423,580.27
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above			6,052,037.09	\$3,906,943.00	\$243,500.00	\$668,477.95	\$934,235.00	\$298,881.14
All Other Non-Union Employees not listed above	10.00	41.00	2,008,103.45	\$1,513,836.00	\$14,000.00	\$171,100.00	\$192,288.00	\$116,879.45
Totals	66.00	50.00	18,701,567.66	\$12,339,279.00	\$377,500.00	\$3,069,268.82	\$1,961,314.00	\$954,205.84

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	37.00	\$14,449.32	\$534,624.84	37.00	\$11,969.28	\$442,863.36
Parent & Child	7.00	\$25,864.32	\$181,050.24	8.00	\$21,425.04	\$171,400.32
Employee & Spouse (or Partner)	15.00	\$28,897.32	\$433,459.80	19.00	\$23,938.56	\$454,832.64
Family	43.00	\$40,313.64	\$1,733,486.52	44.00	\$33,394.32	\$1,469,350.08
Employee Cost Sharing Contribution (enter as negative -)			(\$716,800.00)			(\$663,000.00)
Subtotal	102.00		\$2,165,821.40	108.00		\$1,875,446.40
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	21	\$9,502.00	\$199,542.00	18	\$7,572.00	\$136,296.00
Parent & Child	2	\$17,725.00	\$35,450.00	2	\$13,601.00	\$27,202.00
Employee & Spouse (or Partner)	32	\$20,810.00	\$665,920.00	30	\$18,583.00	\$557,490.00
Family	9	\$38,070.00	\$342,630.00	9	\$32,502.00	\$292,518.00
Employee Cost Sharing Contribution (enter as negative -)			(\$45,000.00)			(\$40,000.00)
Subtotal	64.00		\$1,198,542.00	59.00		\$973,506.00
GRAND TOTAL	166.00		\$3,364,363.40	167.00		\$2,848,952.40

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net	Current Year	2024	2025	All Additional Future
	Debt		Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt			\$0.00				
Regional School Debt	\$40,383,144.09	\$40,383,144.09	\$0.00				
<u>Utility Fund Debt</u>							
Sewer			\$0.00				
			\$0.00				
			\$0.00				
			\$0.00				
			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized (BNI)	\$200,000.00		\$200,000.00				
Notes Outstanding	\$9,952,000.00	\$2,932,657.83	\$7,019,342.17				
Bonds Outstanding	\$7,195,000.00	\$755,000.00	\$6,440,000.00				
Loans and Other Debt			\$0.00				
Total (Current Year)	\$57,730,144.09	\$44,070,801.92	\$13,659,342.17				
Population (2020 census)	19,181						
Per Capita Gross Debt	\$3,009.76						
Per Capita Net Debt	\$712.13						
3 Year Average Property Valuation		\$4,116,479,961.00					
Net Debt as % of 3 Year Average Property Valuation		0.33%					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal	\$780,000.00						
Bond Anticipation Notes - Interest	\$365,296.00						
Bonds - Principal	\$1,080,000.00	\$1,100,000.00	\$900,000.00	\$4,115,000.00			
Bonds - Interest	\$273,100.00	\$227,250.00	\$183,000.00	\$452,625.00			
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
Total	\$2,498,396.00	\$1,327,250.00	\$1,083,000.00	\$4,567,625.00			
Total Principal	\$1,860,000.00	\$1,100,000.00	\$900,000.00	\$4,115,000.00			
Total Interest	\$638,396.00	\$227,250.00	\$183,000.00	\$452,625.00			
% of Total Current Year Budget	7.00%						
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating	Moody's	Standard & Poors	Fitch				
Rating	Aa1						
Year of Last Rating	2020						
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
