



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 1336\_fba\_2024.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Government Type:**

**Election Type:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Vito	P	Perillo	12/31/2025	vperillo@tintonfalls.com

**Chief Administrative Officer**

Charles	W	Terefenko		cterefenko@tintonfalls.com
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**Chief Financial Officer**

Thomas	P	Fallon		<a href="mailto:tfallon@tintonfalls.com">tfallon@tintonfalls.com</a>
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**Municipal Clerk**

Michelle		Hutchinson		mhutchinson@tintonfalls.com
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**Registered Municipal Accountant**

John	R	Swisher		jswisher@scnco.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Tracy	A	Buckley	12/31/2027	tbuckley@tintonfalls.com
Risa		Clay	12/31/2027	rclay@tintonfalls.com
Lawrence	A	Dobrin	12/31/2025	ldobrin@tintonfalls.com
John	A	Manginelli	12/31/2025	jmanginelli@tintonfalls.com
Michael	J	Nesci	12/31/2023	mnesci@tintonfalls.com

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.352	\$16,923,125.60	23.03%	\$1,998.66	Municipal Purpose Tax	ACTUAL	\$17,398,418.69
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.022	\$1,080,821.00	1.47%	\$124.92	Municipal Open Space	ACTUAL	\$1,186,893.00
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.052	\$2,387,384.00	3.25%	\$295.26	Fire Districts (total levies)	ACTUAL	\$2,534,684.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.585	\$28,106,529.00	38.25%	\$3,321.63	Local School District	ESTIMATED	\$28,200,000.00
Regional School District	0.291	\$13,976,260.00	19.02%	\$1,652.30	Regional School District	ESTIMATED	\$14,365,316.00
County Purposes	0.189	\$9,066,146.56	12.34%	\$1,073.14	County Purposes	ESTIMATED	\$9,300,000.00
County Library	0.014	\$655,856.83	0.89%	\$79.49	County Library	ESTIMATED	\$700,000.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.027	\$1,284,550.56	1.75%	\$153.31	County Open Space	ESTIMATED	\$1,400,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2023 Budget)</b>	<b>1.532</b>	<b>\$73,480,673.55</b>	<b>100.00%</b>	<b>\$8,698.70</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$75,085,311.69</b>
Total Taxable Valuation as of October 1, 2023 <span style="float: right;"><u>\$5,265,051,206.00</u></span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;">12,651,634.30</span>		
Current Year Average Residential Assessment <span style="float: right;"><u>\$567,800.00</u></span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;">28,923,773.31</span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right;">\$57,686,893.00</span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right;">\$73,959,032.01</span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right;">\$1,126,279.68</span>		
0.352	0.330	-6.25%			Total Amount to be Raised by Taxes <span style="float: right;">\$75,085,311.69</span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right;"><u>98.50%</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$16,923,125.60	\$17,398,418.69	2.81%	\$475,293.09		<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2023 <span style="float: right;">72,835,288.89</span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2023 <span style="float: right;">73,923,696.48</span>		
\$1,998.66	\$1,873.74	-6.25%	(\$124.92)		% of Taxes Collected, CY 2023 <span style="float: right;"><u>98.53%</u></span>		
					Delinquent Taxes - December 31, 2023 <span style="float: right;"><u>\$1,057,205.63</u></span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	2.30%	\$129,827.00	\$5,655,720.00	\$5,785,547.00	\$4,250,000.00	\$335,547.00		\$1,200,000.00				
08	Local Revenue	-14.17%	(\$867,745.23)	\$6,124,245.23	\$5,256,500.00	\$1,075,000.00	\$8,000.00		\$4,173,500.00				
09	State Aid (without offsetting appropriation)	4.92%	\$77,715.32	\$1,578,509.72	\$1,656,225.04	\$1,656,225.04							
08	Uniform Construction Code Fees	-52.89%	(\$449,035.00)	\$849,035.00	\$400,000.00	\$400,000.00							
	<b><i>Special Revenue Items w/ Prior Written Consent</i></b>												
11	Shared Services Agreements	-13.68%	(\$59,817.00)	\$437,417.00	\$377,600.00	\$377,600.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-62.16%	(\$115,286.49)	\$185,480.80	\$70,194.31	\$70,194.31							
08	Other Special Items	-13.10%	(\$599,563.87)	\$4,577,178.82	\$3,977,614.95	\$3,972,614.95	\$5,000.00						
15	Receipts from Delinquent Taxes	#DIV/0!	\$850,000.00		\$850,000.00	\$850,000.00							
	<b><i>Amount to be raised by taxation</i></b>												
07	Local Tax for Municipal Purposes	2.25%	\$383,139.64	\$17,015,279.05	\$17,398,418.69	\$17,398,418.69							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	9.81%	\$106,072.00	\$1,080,821.00	\$1,186,893.00		\$1,186,893.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.45%	(\$544,693.63)	\$37,503,686.62	\$36,958,992.99	\$30,050,052.99	\$1,535,440.00	\$0.00	\$5,373,500.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
20	General Government	15.25	9.00	2.58%	\$66,950.00	\$2,590,452.00	\$2,657,402.00	\$2,537,402.00			\$120,000.00				
21	Land-Use Administration	0.50	1.00	4.45%	\$8,000.00	\$179,970.00	\$187,970.00	\$187,970.00							
22	Uniform Construction Code	3.00	6.00	2.31%	\$9,000.00	\$389,970.00	\$398,970.00	\$398,970.00							
23	Insurance			4.48%	\$200,000.00	\$4,465,000.00	\$4,665,000.00	\$4,240,000.00			\$425,000.00				
25	Public Safety	48.40	3.80	3.13%	\$203,069.63	\$6,495,404.84	\$6,698,474.47	\$6,690,235.00	\$8,239.47						
26	Public Works	38.00	10.00	-0.53%	(\$23,847.04)	\$4,520,447.04	\$4,496,600.00	\$3,896,600.00			\$600,000.00				
27	Health and Human Services			-16.07%	(\$14,209.08)	\$88,423.92	\$74,214.84	\$57,400.00	\$16,814.84						
28	Parks and Recreation	8.00	30.00	0.28%	\$3,500.00	\$1,267,300.00	\$1,270,800.00	\$1,020,800.00	\$250,000.00						
29	Education (including Library)			43.68%	\$76,000.00	\$174,000.00	\$250,000.00	\$250,000.00							
30	Unclassified	1.00		-0.72%	(\$35,076.00)	\$4,873,116.00	\$4,838,040.00	\$304,600.00	\$1,065,440.00		\$3,468,000.00				
31	Utilities and Bulk Purchases			-4.54%	(\$42,000.00)	\$925,000.00	\$883,000.00	\$883,000.00							
32	Landfill / Solid Waste Disposal			-1.79%	(\$5,000.00)	\$280,000.00	\$275,000.00	\$275,000.00							
35	Contingency			#DIV/0!	\$0.00		\$0.00								
36	Statutory Expenditures			-1.42%	(\$52,968.00)	\$3,721,600.00	\$3,668,632.00	\$3,508,132.00			\$160,500.00				
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services	3.25		-0.79%	(\$6,146.00)	\$780,246.00	\$774,100.00	\$774,100.00							
43	Court and Public Defender	3.00	1.00	-2.26%	(\$7,000.00)	\$309,260.00	\$302,260.00	\$302,260.00							
44	Capital			33.52%	\$469,500.00	\$1,400,500.00	\$1,870,000.00	\$1,000,000.00	\$50,000.00	\$220,000.00	\$600,000.00				
45	Debt			0.95%	\$23,854.00	\$2,498,396.00	\$2,522,250.00	\$2,522,250.00							
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			40.25%	\$323,233.11	\$803,046.57	\$1,126,279.68	\$1,126,279.68							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>120.40</b>	<b>60.80</b>	<b>3.35%</b>	<b>\$1,196,860.62</b>	<b>\$35,762,132.37</b>	<b>\$36,958,992.99</b>	<b>\$29,974,998.68</b>	<b>\$75,054.31</b>	<b>\$1,535,440.00</b>	<b>\$0.00</b>	<b>\$5,373,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2023 Value)</b>			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	271	\$71,854,300.00	1.36%
2 Residential	7,075	\$4,016,833,800.00	76.29%
3A/3B Farm	56	\$10,256,300.00	0.19%
4A Commercial	173	\$709,755,500.00	13.48%
4B Industrial	25	\$134,876,300.00	2.56%
4C Apartments	8	\$317,459,200.00	6.03%
5A/5B Railroad	1	\$0.00	0.00%
6A/6B Business Personal Property	2	\$4,015,806.00	0.08%
<b>Total</b>	<b>7,611</b>	<b>\$5,265,051,206.00</b>	<b>100.00%</b>

  

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$5,265,051,206.00

  

Total # of property tax appeals filed in 2023	County Tax Board	37.00
	State Tax Court	15.00
Number of 2023 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		28.00

  

Amount paid out by municipality for tax appeals in 2023	\$0.00
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<b>Property Tax Assessments - Exempt Properties (October 1, 2023 Value)</b>			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	14	\$86,501,800.00	10.87%
15B Other Schools	6	\$50,704,300.00	6.37%
15C Public Property	162	\$454,880,100.00	57.14%
15D Church and Charities	25	\$34,264,600.00	4.30%
15E Cemeteries & Graveyards	6	\$12,689,400.00	1.59%
15F Other Exempt	178	\$157,103,800.00	19.73%
<b>Total</b>	<b>391</b>	<b>\$796,144,000.00</b>	<b>100.00%</b>

  

Percentage of Exempt vs. Non-Exempt Properties 15.12%

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption		NONE		
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	
Tinton Falls Senior Living	Other	\$38,325.00	\$18,203,300.00	\$278,874.56																
Meadowbrook II	Other	\$37,206.00	\$7,144,200.00	\$109,449.14																
Pines II / Meadowbrook	Other	\$64,835.00	\$10,617,000.00	\$162,652.44																
Pines at Tinton Falls	Other	\$54,578.00	\$12,507,500.00	\$191,614.90																
Comm/Vault TF Urban Renewal LLC	Comm./Indust.	\$328,145.00	\$57,484,300.00	\$880,659.48																
Radar Properties Urban Renewal	Comm./Indust.	\$38,864.97	\$3,905,800.00	\$59,836.86																
Charles Wood Prop Urban Renewal	Comm./Indust.	\$56,192.54	\$6,468,500.00	\$99,097.42																
Tinton Falls Veteran Housing	Other	\$24,102.32	\$13,075,100.00	\$200,310.53																
<b>Total Long Term Exemptions - Column Total</b>		642,248.83	129,405,700.00	1,982,495.32	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	
<b>Mark "X" if Grand Total</b>	<b>X</b>														<b>Total Long Term Exemptions - GRAND TOTAL</b>		642,248.83	129,405,700.00	1,982,495.32	

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		6.00	36,385.70	\$33,800.00	\$0.00	\$0.00	\$0.00	\$2,585.70
Supervisory Staff (Department Heads & Managers)	13.00	1.00	2,253,195.68	\$1,651,800.00	\$0.00	\$290,881.98	\$184,151.00	\$126,362.70
Police Officers (Including Superior Officers)	45.00	2.00	9,091,838.62	\$5,697,485.00	\$120,000.00	\$2,081,861.02	\$747,455.00	\$445,037.60
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	51.40	10.80	5,922,640.45	\$3,801,040.00	\$243,500.00	\$669,363.14	\$899,330.00	\$309,407.31
All Other Non-Union Employees not listed above	11.00	41.00	2,142,227.46	\$1,591,287.00	\$14,000.00	\$179,622.00	\$234,514.00	\$122,804.46
<b>Totals</b>	<b>120.40</b>	<b>60.80</b>	<b>19,446,287.91</b>	<b>\$12,775,412.00</b>	<b>\$377,500.00</b>	<b>\$3,221,728.14</b>	<b>\$2,065,450.00</b>	<b>\$1,006,197.77</b>

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	41.00	\$15,555.12	\$637,759.92	37.00	\$14,449.32	\$534,624.84
Parent & Child	9.00	\$27,843.72	\$250,593.48	7.00	\$25,864.32	\$181,050.24
Employee & Spouse (or Partner)	12.00	\$31,110.24	\$373,322.88	15.00	\$28,897.32	\$433,459.80
Family	41.00	\$43,398.84	\$1,779,352.44	43.00	\$40,313.64	\$1,733,486.52
Employee Cost Sharing Contribution (enter as negative - )			(\$747,000.00)			(\$716,800.00)
<b>Subtotal</b>	<b>103.00</b>		<b>\$2,294,028.72</b>	<b>102.00</b>		<b>\$2,165,821.40</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	20	\$9,836.00	\$196,720.00	21	\$9,502.00	\$199,542.00
Parent & Child	2	\$19,039.00	\$38,078.00	2	\$17,725.00	\$35,450.00
Employee & Spouse (or Partner)	33	\$22,843.00	\$753,819.00	32	\$20,810.00	\$665,920.00
Family	7	\$37,229.00	\$260,603.00	9	\$38,070.00	\$342,630.00
Employee Cost Sharing Contribution (enter as negative - )			(\$45,000.00)			(\$45,000.00)
<b>Subtotal</b>	<b>62.00</b>		<b>\$1,204,220.00</b>	<b>64.00</b>		<b>\$1,198,542.00</b>
<b>GRAND TOTAL</b>	<b>165.00</b>		<b>\$3,498,248.72</b>	<b>166.00</b>		<b>\$3,364,363.40</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**YES**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**YES**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
PBA Local 1051	1,192.00	\$281,677.00	8.00	\$2,180.00	309.00	\$108,626.00	-	\$0.00	-	\$0.00	X		
SOA Local 251	1,329.00	\$195,616.00	6.00	\$3,876.00	146.00	\$99,944.00	-	\$0.00	-	\$0.00	X		
Local 177 Clerical	339.00	\$44,131.00	51.00	\$13,113.00	30.00	\$7,987.00	-	\$0.00	-	\$0.00	X		
Local 177 DPW	361.00	\$65,944.00	0.20	\$59.00	9.00	\$2,535.00	-	\$0.00	-	\$0.00	X		
Non-Union/Non-Contractual	1,426.00	\$149,279.00	355.00	\$142,203.00	91.00	\$34,923.00	-	\$0.00	-	\$0.00		X	
Chief of Police	63.00	\$15,000.00	5.25	\$4,160.00	-	\$0.00	-	\$0.00	-	\$0.00			X
<b>TOTALS (THIS PAGE ONLY)</b>	<b>4,710.00</b>	<b>\$751,647.00</b>	<b>425.45</b>	<b>\$165,591.00</b>	<b>585.00</b>	<b>\$254,015.00</b>	<b>-</b>	<b>\$0.00</b>	<b>-</b>	<b>\$0.00</b>			



**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
<b>TOTALS (THIS PAGE ONLY)</b>	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2025	2026	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt		\$0.00				
Regional School Debt	\$44,963,242.60	\$44,963,242.60				
<u>Utility Fund Debt</u>						
Sewer	\$0.00	\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$3,600,000.00	\$3,285,058.00				
Notes Outstanding	\$11,800,000.00	\$6,650,000.00				
Bonds Outstanding	\$6,115,000.00	\$5,450,000.00				
Loans and Other Debt		\$0.00				
<b>Total (Current Year)</b>	<b>\$66,478,242.60</b>	<b>\$15,385,058.00</b>				
Population (2020 census)	19,181					
Per Capita Gross Debt	\$3,465.84					
Per Capita Net Debt	\$802.10					
3 Year Average Property Valuation		\$4,475,814,208.33				
Net Debt as % of 3 Year Average Property Valuation		0.34%				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$900,000.00			
Bond Anticipation Notes - Interest			\$295,000.00			
Bonds - Principal			\$1,100,000.00	\$900,000.00	\$920,000.00	\$3,195,000.00
Bonds - Interest			\$227,250.00	\$183,000.00	\$147,750.00	\$304,875.00
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
<b>Total</b>			<b>\$2,522,250.00</b>	<b>\$1,083,000.00</b>	<b>\$1,067,750.00</b>	<b>\$3,499,875.00</b>
Total Principal			\$2,000,000.00	\$900,000.00	\$920,000.00	\$3,195,000.00
Total Interest			\$522,250.00	\$183,000.00	\$147,750.00	\$304,875.00
% of Total Current Year Budget			6.82%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>			
Rating	Aa1					
Year of Last Rating	2020					
<b>Mark "X" if Municipality has no bond rating</b>						

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Recipient</b>	County	Monmouth County	Sheriff	EMS / Dispatch	911 and Dispatch	1/1/2021	12/31/2025	\$304,300.00
<b>Lead</b>	Municipality	Eatontown Borough	Court	Court and Public Defender		8/1/2022	12/31/2026	\$312,000.00
<b>Lead</b>	Municipality	Monmouth Beach Borough	Court	Court and Public Defender		1/1/2020	12/31/2025	\$65,000.00
<b>Lead</b>	Municipality	Keyport Borough	Finance	Tax Collection / Assessment		1/1/2019	5/31/2024	\$27,600.00
<b>Recipient</b>	Municipality	Eatontown Borough	DPW	Public Works	Street Sweeper			Various
<b>Lead</b>	School District	Monmouth Regional	Police	Police		7/1/2020	6/30/2024	\$24,000.00
<b>Recipient</b>	Municipality	Freehold Township	Health	Health and Human Services		1/1/2024	12/31/2024	\$171,200.00
	<b>Amount Received Page Total</b>							\$428,600.00
	<b>Amount Paid Page Total</b>							\$475,500.00
	<b>Page Total</b>							\$904,100.00







**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
